

CIGNA Corporation

**Quarterly Statistical Supplement
March 31, 2008**



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BASIS OF PRESENTATION:

All dollar amounts are in millions, unless otherwise noted. Certain reclassifications have been made to prior year amounts to conform with the 2008 presentation.

CIGNA measures the financial results of its segments using "segment earnings (loss)," which is defined as income (loss) from continuing operations before realized investment gains (losses). Adjusted income (loss) from operations is defined as segment earnings excluding special items, which are identified and quantified on page 1A, and beginning in 2008, also excludes results of CIGNA's guaranteed minimum income benefit business. Prior period results have been reclassified to conform to the new presentation. Adjusted income (loss) from operations is a measure of profitability used by CIGNA's management because it presents the underlying results of operations of CIGNA's businesses and permits trend analysis. This measure is not determined in accordance with generally accepted accounting principles (GAAP) and should not be viewed as a substitute for income (loss) from continuing operations or net income determined in accordance with GAAP.

In the first quarter of 2008, discontinued operations included a gain of \$3 million after-tax primarily related to settlement of certain issues related to a past divestiture.

In the first quarter of 2007, CIGNA recorded income from discontinued operations of \$12 million after-tax associated with the disposition of certain real estate investments.

In the second quarter of 2007, CIGNA completed a three-for-one stock split of CIGNA's common shares. All share and per share figures have been adjusted to reflect the stock split.

CIGNA Corporation
Income and Per Share Data

	Three Months Ended March 31,			Three Months Ended December 31,	
	2008	2007	Change	2007	Change
ADJUSTED INCOME (LOSS) FROM OPERATIONS *					
Health Care	\$ 138	\$ 168	(18) %	\$ 170	(19) %
Disability and Life	68	60	13	57	19
International	52	38	37	45	16
Run-off Reinsurance	6	16	(63)	27	(78)
Other Operations	22	23	(4)	24	(8)
Corporate	(21)	(26)	19	(29)	28
Total	\$ 265	\$ 279	(5) %	\$ 294	(10) %
NET INCOME					
Segment Earnings (Loss)					
Health Care	\$ 114	\$ 168	(32) %	\$ 170	(33) %
Disability and Life	68	60	13	57	19
International	52	38	37	45	16
Run-off Reinsurance**	(189)	1	-	10	-
Other Operations	22	23	(4)	24	(8)
Corporate	(21)	(26)	19	(29)	28
Total	46	264	(83)	277	(83)
Realized investment gains (losses), net of taxes	9	13	(31)	(14)	-
Income from continuing operations	\$ 55	\$ 277	(80) %	\$ 263	(79) %
Income (loss) from discontinued operations	3	12	(75)	-	-
Net income	\$ 58	\$ 289	(80) %	\$ 263	(78) %
DILUTED EARNINGS PER SHARE					
Adjusted income from operations *	\$ 0.94	\$ 0.94	- %	\$ 1.04	(10) %
Results of guaranteed minimum income benefits business, after-tax	(0.69)	(0.05)	-	(0.06)	-
Realized investment gains (losses), net of taxes	0.03	0.04	(25)	(0.05)	-
Special items, after-tax	(0.09)	-	-	-	-
Income from continuing operations	\$ 0.19	\$ 0.93	(80) %	\$ 0.93	(80) %
Income (loss) from discontinued operations	0.02	0.05	(60)	-	-
Net income	\$ 0.21	\$ 0.98	(79) %	\$ 0.93	(77) %
Weighted Average Shares (in thousands) ***	282,478	296,352	(5) %	282,683	- %

* Adjusted income (loss) from operations is segment earnings (loss) (income (loss) from continuing operations before realized investment gains (losses)) excluding results of CIGNA's guaranteed minimum income benefits business and special items. See page 1A for a detailed reconciliation of adjusted income (loss) from operations to segment earnings (loss), consolidated income from continuing operations and consolidated net income presented in accordance with generally accepted accounting principles.

** Results include charge on adoption of SFAS No. 157. See also Run-off Reinsurance segment on page 12.

*** During the second quarter of 2007, CIGNA completed a three-for-one stock split of CIGNA's common shares. All weighted average shares and earnings per share figures have been adjusted to reflect the stock split.

CIGNA Corporation
Supplemental Financial Information
Reconciliation of Adjusted Income from Operations to GAAP Net Income

(Dollars in millions, except per share amounts)

	Diluted Earnings Per Share *		Consolidated		Health Care		Disability & Life		International		Run-off Reinsurance		Other Operations		Corporate	
	2008	2007	2008	2007	2008	2007	2008	2007	2008	2007	2008	2007	2008	2007	2008	2007
Three Months Ended March 31,																
Adjusted income (loss) from operations **	\$ 0.94	\$ 0.94	\$ 265	\$ 279	\$ 138	\$ 168	\$ 68	\$ 60	\$ 52	\$ 38	\$ 6	\$ 16	\$ 22	\$ 23	\$ (21)	\$ (26)
Results of guaranteed minimum income benefits business, after-tax:																
Charge on adoption of SFAS No. 157	(0.46)	-	(131)	-	-	-	-	-	-	-	(131)	-	-	-	-	-
Results of guaranteed minimum income benefits business, excluding charge on adoption of SFAS No. 157	(0.23)	(0.05)	(64)	(15)	-	-	-	-	-	-	(64)	(15)	-	-	-	-
Total	(0.69)	(0.05)	(195)	(15)	-	-	-	-	-	-	(195)	(15)	-	-	-	-
Special items, after-tax:																
Charge associated with litigation matters	(0.09)	-	(24)	-	(24)	-	-	-	-	-	-	-	-	-	-	-
Segment earnings (loss) **	0.16	0.89	46	264	\$ 114	\$ 168	\$ 68	\$ 60	\$ 52	\$ 38	\$ (189)	\$ 1	\$ 22	\$ 23	\$ (21)	\$ (26)
Realized investment gains (losses), net of taxes	0.03	0.04	9	13												
Income from continuing operations ***	0.19	0.93	55	277												
Income from discontinued operations	0.02	0.05	3	12												
Net income ***	\$ 0.21	\$ 0.98	\$ 58	\$ 289												

	Diluted Earnings Per Share *		Consolidated		Health Care		Disability & Life		International		Run-off Reinsurance		Other Operations		Corporate	
	2008	2007	2008	2007	2008	2007	2008	2007	2008	2007	2008	2007	2008	2007	2008	2007
Three Months Ended December 31, 2007																
Adjusted income (loss) from operations **	\$ 1.04		\$ 294		\$ 170		\$ 57		\$ 45		\$ 27		\$ 24		\$ (29)	
Results of guaranteed minimum income benefits business, after-tax	(0.06)		(17)		-		-		-		(17)		-		-	
Segment earnings (loss) **	0.98		277		\$ 170		\$ 57		\$ 45		\$ 10		\$ 24		\$ (29)	
Realized investment gains (losses), net of taxes	(0.05)		(14)													
Income from continuing operations ***	0.93		263													
Income from discontinued operations	-		-													
Net income ***	\$ 0.93		\$ 263													

* All earnings per share figures have been adjusted to reflect the three-for-one stock split of CIGNA's common shares effective June 4, 2007.

** CIGNA measures the financial results of its segments using "segment earnings (loss)," which is defined as income (loss) from continuing operations before realized investment gains (losses). Adjusted income (loss) from operations is defined as segment earnings excluding special items, and beginning in 2008, also excludes results of CIGNA's guaranteed minimum income benefit business. Prior period results have been reclassified to conform to the new presentation.

*** Income from continuing operations and net income are presented in accordance with generally accepted accounting principles (GAAP).

CIGNA Corporation
Consolidated Income Statements

	Three Months Ended March 31,			Three Months Ended December 31,		
	2008	2007	Change	2007	Change	
Revenues:						
Premiums and fees	\$ 3,851	\$ 3,708	4 %	\$ 3,799	1 %	
Net investment income	265	280	(5)	274	(3)	
Mail order pharmacy revenues (1)	296	271	9	292	1	
Other revenues (2)	143	94	52	112	28	
Realized investment gains (losses)	14	21	(33)	(22)	-	
Total revenues	4,569	4,374	4	4,455	3	
Benefits and Expenses:						
Health Care medical claims expense	1,744	1,719	1	1,691	3	
Other benefit expenses	928	836	11	894	4	
Mail order pharmacy cost of goods sold	239	219	9	235	2	
Policy acquisition expenses	121	95	27	117	3	
Guaranteed minimum income benefits expense (3)	304	24	-	27	-	
Other operating expenses excluding special items (4)	1,123	1,068	5	1,103	2	
Special items (5)	37	-	-	-	-	
Total benefits and expenses	4,496	3,961	14	4,067	11	
Income from continuing operations before income taxes (benefits)	73	413	(82)	388	(81)	
Income taxes (benefits):						
Current	77	132	(42)	91	(15)	
Deferred	(59)	4	-	34	-	
Total taxes	18	136	(87)	125	(86)	
Income from continuing operations	55	277	(80)	263	(79)	
Income from discontinued operations	3	12	(75)	-	-	
Income before cumulative effect of accounting change	58	289	(80)	263	(78)	
Net income	\$ 58	\$ 289	(80) %	\$ 263	(78) %	

(1) Reflects revenues for non-risk pharmacy mail order fulfillment services.

(2) Includes pre-tax results of \$42 million gain for the first quarter of 2008, \$7 million loss for the first quarter of 2007, and \$14 million gain for the fourth quarter of 2007 from futures contracts entered into as part of a program to manage equity risks in CIGNA's run-off reinsurance operations. CIGNA recorded corresponding offsets in benefits and expenses to adjust liabilities for reinsured guaranteed minimum death benefit contracts.

(3) Includes a pre-tax charge on adoption of SFAS No. 157 for guaranteed minimum benefit contracts of \$202 million (\$131 million after-tax) for the three months of 2008.

(4) Beginning in 2008, other operating expenses excludes expenses for CIGNA's guaranteed minimum income benefit business. Prior period results have been reclassified to conform to the new presentation.

(5) Reflects a pre-tax charge of \$37 million (\$24 million after-tax) for the first quarter of 2008 associated with litigation.

CIGNA Corporation
Consolidated Balance Sheets

	As of March 31, 2008	As of December 31, 2007		As of March 31, 2008	As of December 31, 2007
Assets			Liabilities		
Investments:					
Fixed maturities, at fair value (amortized cost, \$11,406 and \$11,409)	\$ 12,033	\$ 12,081	Contractholder deposit funds	\$ 8,595	\$ 8,594
Equity securities, at fair value (cost, \$140 and \$127)	144	132	Future policy benefits	8,083	8,147
Mortgage loans	3,291	3,277	Unpaid claims and claim expenses	4,144	4,127
Policy loans	1,504	1,450	Health Care medical claims payable	1,033	975
Real estate	49	49	Unearned premiums and fees	489	496
Other long-term investments	541	520	Total insurance and contractholder liabilities	22,344	22,339
Short-term investments	36	21	Accounts payable, accrued expenses and other liabilities	4,886	4,127
Total investments	17,598	17,530	Short-term debt	251	3
			Long-term debt	2,090	1,790
			Nonrecourse obligations	12	16
			Separate account liabilities	6,591	7,042
			Total liabilities	36,174	35,317
			Shareholders' Equity		
Cash and cash equivalents	2,850	1,970	Common stock	88	88
Accrued investment income	247	233	Additional paid-in capital	2,488	2,474
Premiums, accounts and notes receivable	1,475	1,405	Net unrealized appreciation - fixed maturities	\$ 137	\$ 140
Reinsurance recoverables	7,205	7,331	Net unrealized appreciation - equity securities	8	7
Deferred policy acquisition costs	848	816	Net unrealized depreciation - derivatives	(27)	(19)
Property and equipment	649	625	Net translation of foreign currencies	55	61
Deferred income taxes, net	858	794	Postretirement benefits liability adjustment	(135)	(138)
Goodwill	1,784	1,783	Accumulated other comprehensive income (loss)	38	51
Other assets, including other intangibles	883	536	Retained earnings	7,142	7,113
Separate account assets	6,591	7,042	Less treasury stock, at cost	(4,942)	(4,978)
			Total shareholders' equity	4,814	4,748
Total	\$ 40,988	\$ 40,065	Total	\$ 40,988	\$ 40,065

CIGNA Corporation
Stock and Balance Sheet Analyses

<i>(In millions, except per share data)</i>		Three Months Ended March 31,		Year ended December 31,
		2008	2007	2007
Price range of common stock:	High	\$ 56.98	\$ 49.11	\$ 56.89
	Low	\$ 36.75	\$ 42.33	\$ 42.33
Market price (as of end of period)		\$ 40.57	\$ 47.55	\$ 53.73
Dividends declared per share		\$ 0.040	\$ 0.008	\$ 0.038
Common dividends declared		\$ 11	\$ 2	\$ 11
		As of March 31,		As of December 31,
		2008	2007	2007
Common shares outstanding (in thousands) *		280,815	287,795	279,588
Book value per share		\$ 17.14	\$ 14.43	\$ 16.98

Note: All share and per share amounts have been adjusted to reflect the three-for-one stock split of CIGNA's common shares effective June 4, 2007.

** Prior period common shares outstanding are presented pro-forma as if the stock split had occurred at the beginning of the prior periods. The reported shares outstanding were 95,932 thousand as of March 31, 2007.*

CIGNA Corporation
Condensed Consolidated Statements of Cash Flows

	Three Months Ended March 31,	
	2008	2007
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income	\$ 58	\$ 289
Adjustments to reconcile net income to net cash provided by operating activities:		
Loss from discontinued operations	(3)	(12)
Insurance liabilities	126	74
Reinsurance recoverables	17	12
Deferred policy acquisition costs	(43)	(12)
Premiums, accounts and notes receivable	(72)	17
Other assets	(341)	(28)
Accounts payable, accrued expenses and other liabilities	596	(74)
Current income taxes	64	100
Deferred income taxes	(59)	4
Realized investment gains	(14)	(21)
Depreciation and amortization	53	54
Gains on sales of businesses (excluding discontinued operations)	(9)	(11)
Mortgage loans originated and held for sale	-	-
Proceeds from sales of mortgage loans held for sale	-	-
Other, net	(21)	(14)
Net cash provided by operating activities	<u>352</u>	<u>378</u>
Net cash used in investing activities	(163)	(151)
Net cash provided by (used in) financing activities	690	(30)
Effect of foreign currency rate changes on cash and cash equivalents	1	-
Net increase in cash and cash equivalents	880	197
Cash and cash equivalents, beginning of period	1,970	1,392
Cash and cash equivalents, end of period	<u>\$ 2,850</u>	<u>\$ 1,589</u>

CIGNA Corporation
Health Care
Segment Earnings

	Three Months Ended March 31,			Three Months Ended December 31,	
	2008	2007	Change	2007	Change
Revenues:					
Premiums and fees	\$ 2,704	\$ 2,675	1 %	\$ 2,650	2 %
Net investment income	47	54	(13)	45	4
Mail order pharmacy revenues	296	271	9	292	1
Other revenues	64	60	7	64	-
Segment revenues	<u>3,111</u>	<u>3,060</u>	2	<u>3,051</u>	2
Benefits and Expenses:					
Health Care medical claims expense	1,744	1,719	1	1,691	3
Other benefit expenses	49	64	(23)	41	20
Mail order pharmacy cost of goods sold	239	219	9	235	2
Policy acquisition expenses	33	20	65	30	10
Other operating expenses excluding special items	833	778	7	805	3
Special items *	37	-	-	-	-
Benefits and expenses	<u>2,935</u>	<u>2,800</u>	5	<u>2,802</u>	5
Income before income taxes	176	260	(32)	249	(29)
Income taxes	62	92	(33)	79	(22)
Segment earnings, after-tax	114	168	(32)	170	(33)
Less: Special item, after-tax *	(24)	-	-	-	-
Adjusted income from operations	\$ 138	\$ 168	(18) %	\$ 170	(19) %
Realized investment gains (losses), net of taxes	\$ 9	\$ 8	13 %	\$ (7)	- %

* Consists of the following pre-tax special item noted on page 1A. This amount would be included in other operating expenses:

(1) Reflects a pre-tax charge of \$37 million (\$24 million after-tax) for the first quarter of 2008 associated with litigation matters.

CIGNA Corporation
Health Care
Revenue Analysis

	Three Months Ended March 31			Three Months Ended December 31,		
	2008	2007	Change	2007	Change	
Premiums:						
Medical:						
Commercial HMO (1)	\$ 395	\$ 631	(37) %	\$ 486	(19) %	
Open Access / Other Guaranteed Cost (2)	495	372	33	445	11	
Total guaranteed cost excluding voluntary / limited benefit:	890	1,003	(11)	931	(4)	
Voluntary / Limited Benefits (3)	50	38	32	42	19	
Experience-rated (4)	493	428	15	490	1	
Dental	199	192	4	200	(1)	
Medicare	95	88	8	88	8	
Medicare Part D	103	94	10	74	39	
Other (5)	289	262	10	274	5	
Total medical (1)	2,119	2,105	1	2,099	1	
Life and other non-medica	36	69	(48)	41	(12)	
Total premiums	2,155	2,174	(1)	2,140	1	
Fees (6)	549	501	10	510	8	
Mail order pharmacy revenues (7)	296	271	9	292	1	
Other revenues (8)	64	60	7	64	-	
Net investment income	47	54	(13)	45	4	
Segment revenues	\$ 3,111	\$ 3,060	2 %	\$ 3,051	2 %	

(1) Includes premiums of \$29 million for the first quarter of 2007 (of which \$26 million is reflected in Commercial HMO) associated with the health care members in Tucson, Arizona, which were transitioned to CIGNA as the result of a Department of Justice requirement related to the merger of two health care industry competitors. As of December 31, 2007, premiums associated with all of the members that chose to renew on CIGNA contracts are reflected in the products for which they renewed.

(2) Includes premiums associated with other risk-related products, primarily open access products.

(3) Voluntary / Limited Benefits reflects premiums related to Star HRG members acquired effective July 1, 2006 who have voluntary or other limited health care benefit coverages.

(4) Minimum premium funding arrangements combine insurance protection with an element of self-funding. The policyholder assumes the risk for, and self-funds, claim costs up to a predetermined aggregate, maximum amount, and CIGNA bears the risk for claim costs incurred in excess of that amount, but has the potential to recover this excess from policyholders that renew their minimum premium contracts with CIGNA. Accordingly, minimum premium funding arrangements have a risk profile similar to retrospectively experience-rated funding arrangements and therefore minimum premium members are presented with experience-rated members. The risk portion of minimum premium revenue is reported in experience-rated premium whereas the self-funding portion of minimum premium revenue is recorded in fees.

(5) Other medical premiums primarily include risk revenue for stop loss and specialty products.

(6) Fees represent administrative service fees for medical members and related specialty products and also include fees related to Medicare Part D of \$24 million for the first quarter of 2008, \$13 million for the first quarter of 2007, and \$17 million for the fourth quarter of 2007. In addition, fees include \$4 million for the first quarter of 2008 and the fourth quarter of 2007 related to the Sagamore Health Network acquisition.

(7) Reflects revenues for non-risk pharmacy mail order fulfillment services.

(8) Includes amounts relating to Medicare Claim Administration of \$22 million for the first quarter of 2008, \$14 million for the first quarter of 2007, and \$24 million for the fourth quarter of 2007. Net of this item, Other revenues primarily reflect non-risk revenues for direct channel specialty products.

CIGNA Corporation
Health Care
Key Metrics

	Three Months Ended March 31,			Three Months Ended December 31,	
	2008	2007	Change	2007	Change
OTHER OPERATING EXPENSES EXCLUDING SPECIAL ITEMS:					
Pharmacy expenses *	\$ 48	\$ 45	7 %	\$ 48	- %
Medicare Part D expenses	14	12	17	17	(18)
Disease management expenses	44	45	(2)	47	(6)
Transformation amortization expenses	22	22	-	22	-
Voluntary / limited benefits expenses **	16	16	-	15	7
Medicare claim administration	22	14	57	23	(4)
Great West integration expenses	6	-	-	-	-
Other operating expenses ***	661	624	6	633	4
Other operating expenses excluding special items	\$ 833	\$ 778	7 %	\$ 805	3 %

* Includes expenses supporting both mail order and retail pharmacy operations.

** Represents operating expenses of the Star HRG voluntary / limited benefits business acquired in July 2006.

*** Includes \$3 million of expenses for the first quarter of 2008 and \$4 million for the fourth quarter of 2007 related to Sagamore Health Network, which was acquired in August 2007.

RATIOS ***:	Three Months Ended March 31,			Year ended December 31,	
	2008	2007	Change Better (Worse)	2007	Change Better (Worse)
Guaranteed Cost loss ratio (excluding voluntary / limited benefits)	83.8 %	83.3 %	(0.5)	83.9 %	0.1
Guaranteed Cost loss ratio (including voluntary / limited benefits)	82.4 %	82.0 %	(0.4)	82.7 %	0.3

*** The Guaranteed Cost loss ratio includes Commercial HMO and Other Guaranteed Cost medical premiums and excludes the stop loss products associated with experience-rated and service members.

CIGNA Corporation
Health Care
Covered Lives

ESTIMATED COVERED LIVES: <i>(Lives in thousands)</i>	As of March 31,			As of December 31,	
	2008	2007	Change	2007	Change
Medical membership :					
Guaranteed Cost:					
Commercial HMO	411	670	(39) %	523	(21) %
Medicare	33	32	3	31	6
Open Access / Other guaranteed cost (1)	534	458	17	515	4
Total guaranteed cost excluding voluntary / limited benefits (2)	978	1,160	(16)	1,069	(9)
Voluntary / Limited Benefits (3)	205	174	18	180	14
Total guaranteed cost	1,183	1,334	(11)	1,249	(5)
Experience-rated	912	863	6	907	1
Service (4)	8,279	7,633	8	8,013	3
Total medical membership	10,374	9,830	6 %	10,169	2 %
Non-medical membership :					
Medicare Part D (5)	333	256	30 %	320	4 %
Dental (6)	10,906	10,900	- %	10,906	- %
Behavioral care (6)	18,507	17,579	5 %	17,688	5 %
Pharmacy (6)	6,432	6,332	2 %	6,434	- %

(1) Includes membership associated with other risk-related products, primarily open access products.

(2) In 2006, approximately 54 thousand health care members in Tucson, Arizona were transitioned to CIGNA as the result of a Department of Justice requirement related to the merger of two health care industry competitors. Initially, CIGNA served as a reinsurer and subsequently worked to underwrite these customers directly on CIGNA contracts at the time of renewal. Given the unique nature of this transaction, CIGNA had not included these members in its reported medical membership until affected customers renewed on CIGNA contracts. As of December 31, 2007, all customers that were part of this transaction had come up for renewal and those that chose to renew on CIGNA contracts are included in the totals above and reflected in the products for which they renewed.

(3) Reflects members who have voluntary or other limited health care benefit coverages.

(4) Includes 327 thousand members related to Sagamore Health Network, acquired August 1, 2007, as of March 31, 2008 and 340 thousand as of December 31, 2007.

(5) Reflects members enrolled in CIGNA's Medicare Part D program, which provides access to prescription medications through a nationwide pharmacy network.

(6) Reflects members enrolled in CIGNA's dental, behavioral care or managed pharmacy programs, which provide access to services through a nationwide network. These members may also be medical members, or they may have stand-alone dental, behavioral care or pharmacy coverage.

CIGNA Corporation
Disability and Life
Segment Earnings

	Three Months Ended March 31,			Three Months Ended December 31,	
	2008	2007	Change	2007	Change
Revenues:					
Premiums and fees:					
Life	\$ 308	\$ 279	10 %	\$ 294	5 %
Disability	247	227	9	240	3
Other	76	71	7	73	4
Total premiums and fees	<u>631</u>	<u>577</u>	9	<u>607</u>	4
Net investment income	64	69	(7)	69	(7)
Other revenues	<u>30</u>	<u>33</u>	(9)	<u>30</u>	-
Segment revenues	<u>725</u>	<u>679</u>	7	<u>706</u>	3
Benefits and Expenses:					
Benefit expenses	473	438	8	472	-
Policy acquisition expenses	2	2	-	1	100
Other operating expenses	<u>154</u>	<u>156</u>	(1)	<u>155</u>	(1)
Benefits and expenses	<u>629</u>	<u>596</u>	6	<u>628</u>	-
Income before income taxes	96	83	16	78	23
Income taxes	<u>28</u>	<u>23</u>	22	<u>21</u>	33
Segment earnings, after-tax	68	60	13	57	19
Adjusted income from operations	\$ 68	\$ 60	13 %	\$ 57	19 %
Realized investment gains (losses), net of taxes	\$ (2)	\$ 2	- %	\$ (4)	50 %

CIGNA Corporation
International
Segment Earnings

	Three Months Ended March 31,			Three Months Ended December 31,	
	2008	2007	Change	2007	Change
Revenues:					
Premiums and fees	\$ 472	\$ 414	14 %	\$ 496	(5) %
Net investment income	20	20	-	21	(5)
Other revenues	3	1	200	4	(25)
Segment revenues	<u>495</u>	<u>435</u>	14	<u>521</u>	(5)
Benefits and Expenses:					
Benefit expenses	250	235	6	273	(8)
Policy acquisition expenses	84	66	27	84	-
Other operating expenses	81	75	8	92	(12)
Benefits and expenses	<u>415</u>	<u>376</u>	10	<u>449</u>	(8)
Income before income taxes	80	59	36	72	11
Income taxes	28	21	33	27	4
Segment earnings, after-tax	52	38	37	45	16
Adjusted income from operations	\$ 52	\$ 38	37 %	\$ 45	16 %
Realized investment gains (losses), net of taxes	\$ -	\$ -	- %	\$ -	- %

CIGNA Corporation
Run-off Reinsurance
Segment Earnings

	Three Months Ended March 31,			Three Months Ended December 31,	
	2008	2007	Change	2007	Change
Revenues:					
Premiums and fees	\$ 16	\$ 15	7 %	\$ 19	(16) %
Net investment income	22	24	(8)	23	(4)
Other revenues *	<u>41</u>	<u>(8)</u>	-	<u>11</u>	273
Segment revenues	<u>79</u>	<u>31</u>	155	<u>53</u>	49
Benefits and Expenses:					
Benefit expenses	61	4	-	11	455
Guaranteed minimum income benefits expense **	304	24	-	27	-
Other operating expenses ***	<u>10</u>	<u>10</u>	-	<u>8</u>	25
Benefits and expenses	<u>375</u>	<u>38</u>	887	<u>46</u>	715
Income (loss) before income tax benefits	(296)	(7)	-	7	-
Income taxes (benefits)	<u>(107)</u>	<u>(8)</u>	-	<u>(3)</u>	-
Segment income (loss), after-tax	(189)	1	-	10	-
Results of guaranteed minimum income benefits business, after-tax:					
Charge on adoption of SFAS No. 157	(131)	-	-	-	-
Results of guaranteed minimum income benefits business, excluding charge on adoption of SFAS No. 157 ****	<u>(64)</u>	<u>(15)</u>	(327)	<u>(17)</u>	(276)
Total	<u>(195)</u>	<u>(15)</u>	-	<u>(17)</u>	-
Adjusted income from operations	\$ 6	\$ 16	(63) %	\$ 27	(78) %
Realized investment gains (losses), net of taxes	\$ 2	\$ 2	- %	\$ (1)	- %

* Includes amounts for pre-tax results of \$42 million gain for the first quarter of 2008, \$7 million loss for the first quarter of 2007, and \$14 million gain for the fourth quarter of 2007 from futures contracts entered into as part of a program to manage equity risks in CIGNA's run-off reinsurance operations. CIGNA recorded corresponding offsets in benefits and expenses to adjust liabilities for reinsured guaranteed minimum death benefit contracts.

** Includes a pre-tax charge on adoption of SFAS No. 157 of \$202 million (\$131 million after-tax) for the first quarter of 2008.

***Beginning in 2008, other operating expenses excludes expenses for CIGNA's guaranteed minimum income benefit business. Prior period results have been reclassified to conform to the new presentation.

**** Results of guaranteed minimum income benefit business include "Guaranteed minimum income benefits expense," as well as net investment income and income taxes associated with this business.

CIGNA Corporation
Other Operations
Segment Earnings

	Three Months Ended March 31,			Three Months Ended December 31,	
	2008	2007	Change	2007	Change
Revenues:					
Premiums and fees	\$ 28	\$ 27	4 %	\$ 27	4 %
Net investment income	104	107	(3)	108	(4)
Other revenues	18	20	(10)	18	-
Segment revenues	150	154	(3)	153	(2)
Benefits and Expenses:					
Benefit expenses	99	98	1	102	(3)
Policy acquisition expenses	2	7	(71)	2	-
Other operating expenses	16	15	7	11	45
Benefits and expenses	117	120	(3)	115	2
Income before income taxes	33	34	(3)	38	(13)
Income taxes	11	11	-	14	(21)
Segment earnings, after-tax	22	23	(4)	24	(8)
Adjusted income from operations	\$ 22	\$ 23	(4) %	\$ 24	(8) %
Realized investment gains (losses), net of taxes	\$ -	\$ 1	- %	\$ (2)	- %

CIGNA Corporation
Corporate

	Three Months Ended March 31,			Three Months Ended December 31,	
	2008	2007	Change	2007	Change
Revenues:					
Net investment income	\$ 8	\$ 6	33 %	\$ 8	- %
Other revenues (1)	<u>(13)</u>	<u>(12)</u>	(8)	<u>(15)</u>	13
Segment revenues	<u>(5)</u>	<u>(6)</u>	17	<u>(7)</u>	29
Benefits and Expenses:					
Benefit expenses (1)	(4)	(3)	(33)	(5)	20
Other operating expenses	<u>29</u>	<u>34</u>	(15)	<u>32</u>	(9)
Benefits and expenses	<u>25</u>	<u>31</u>	(19)	<u>27</u>	(7)
Loss before income tax benefits	(30)	(37)	19	(34)	12
Income tax benefits	<u>(9)</u>	<u>(11)</u>	18	<u>(5)</u>	(80)
Loss, after-tax	(21)	(26)	19	(29)	28
Adjusted loss from operations	\$ (21)	\$ (26)	19 %	\$ (29)	28 %
Realized investment gains (losses), net of taxes	\$ -	\$ -	- %	\$ -	- %

(1) Other revenues and benefit expenses include amounts for elimination of intercompany revenues and expenses.