

CIGNA Corporation

Quarterly Statistical Supplement September 30, 2010

This document is dated October 29, 2010. The data contained in this document may not be accurate after such date and CIGNA does not undertake to update or keep it accurate after such date.



CIGNA Corporation
Table of Contents

Income and Per Share Data for Periods Ended September 30	1
Consolidated Income Statements for Periods Ended September 30.....	3
Consolidated Balance Sheets.....	4
Investment Summaries:	
Summary of Fixed Maturities – Asset Quality / Type – Fair Value	5
Summary of Fixed Maturities – Analysis of Amortized Cost vs. Fair Value.....	6
Summary of Commercial Mortgage Loans.....	7 & 8
Stock and Balance Sheet Analyses.....	9
Condensed Consolidated Statements of Cash Flows	10
Business Segment Analysis:	
Health Care	11
Disability and Life	15
International	16
Run-off Reinsurance.....	18
Other Operations	19
Corporate.....	20

BASIS OF PRESENTATION:

All dollar amounts are in millions, unless otherwise noted. Certain reclassifications have been made to conform prior period results to the current presentation.

CIGNA measures the financial results of its segments using "segment earnings (loss)," which is defined as shareholders' income (loss) from continuing operations before net realized investment gains (losses). Adjusted income (loss) from operations is defined as segment earnings excluding special items, which are identified and quantified on page 2, and results of CIGNA's guaranteed minimum income benefit business. Adjusted income (loss) from operations is a measure of profitability used by CIGNA's management because it presents the underlying results of operations of CIGNA's businesses and permits trend analysis. This measure is not determined in accordance with generally accepted accounting principles (GAAP) and should not be viewed as a substitute for shareholders' income (loss) from continuing operations or shareholders' net income determined in accordance with GAAP.

On April 1, 2009, CIGNA adopted the FASB's updated guidance for evaluating whether an impairment is other than temporary for fixed maturities with declines in fair value below amortized cost (ASC 320). The cumulative effect of adoption increased CIGNA's retained earnings with an offsetting decrease to accumulated other comprehensive income of \$18 million, with no overall change to shareholders' equity.

CIGNA Corporation
Income and Per Share Data (unaudited)

(Dollars in millions, except per share amounts)

	Three Months Ended September 30,			Nine Months Ended September 30,		
	2010	2009	% Change	2010	2009	% Change
ADJUSTED INCOME (LOSS) FROM OPERATIONS						
Health Care	\$ 240	\$ 204	18 %	\$ 654	\$ 535	22 %
Disability and Life	60	65	(8)	219	213	3
International	50	40	25	186	144	29
Run-off Reinsurance	(27)	14	-	(28)	(33)	15
Other Operations	22	23	(4)	65	62	5
Corporate	(46)	(35)	(31)	(132)	(109)	(21)
Total	\$ 299	\$ 311	(4) %	\$ 964	\$ 812	19 %
SHAREHOLDERS' NET INCOME						
Segment Earnings (Loss)						
Health Care ^{(1) (2) (3)}	\$ 240	\$ 200	20 %	\$ 654	\$ 549	19 %
Disability and Life ^{(1) (2) (3)}	60	64	(6)	219	220	-
International ^{(1) (2) (3)}	50	38	32	186	144	29
Run-off Reinsurance	(37)	30	-	(137)	116	-
Other Operations ⁽³⁾	22	23	(4)	65	63	3
Corporate ⁽³⁾	(46)	(35)	(31)	(132)	(97)	(36)
Total	\$ 289	\$ 320	(10) %	\$ 855	\$ 995	(14) %
Net realized investment gains (losses), net of taxes	18	9	100	29	(24)	-
Shareholders' income from continuing operations	\$ 307	\$ 329	(7) %	\$ 884	\$ 971	(9) %
Shareholders' income from discontinued operations	-	-	-	-	1	-
Shareholders' net income	\$ 307	\$ 329	(7) %	\$ 884	\$ 972	(9) %
DILUTED EARNINGS PER SHARE						
Adjusted income from operations	\$ 1.10	\$ 1.13	(3) %	\$ 3.49	\$ 2.96	18 %
Results of guaranteed minimum income benefits business, after-tax	(0.04)	0.06	-	(0.39)	0.55	-
Net realized investment gains (losses), net of taxes	0.07	0.03	133	0.10	(0.09)	-
Special item(s), after-tax ^{(1) (2) (3)}	-	(0.03)	-	-	0.12	-
Shareholders' income from continuing operations	\$ 1.13	\$ 1.19	(5) %	\$ 3.20	\$ 3.54	(10) %
Shareholders' income from discontinued operations	-	-	-	-	-	-
Shareholders' net income	\$ 1.13	\$ 1.19	(5) %	\$ 3.20	\$ 3.54	(10) %
Weighted Average Shares (in thousands)	272,840	276,130	(1) %	276,143	274,691	1 %

Special Item(s)

- The nine months ended September 30, 2009 includes a pre-tax charge of \$10 million (\$7 million after-tax) for the third quarter of 2009 and a pre-tax charge of \$14 million (\$9 million after-tax) for the second quarter of 2009 related to the previously announced cost reduction plan.
 - Pre-tax charge of \$7 million (\$4 million after-tax) in Health Care; a pre-tax charge of \$1 million (\$1 million after-tax) in Disability and Life; and a pre-tax charge of \$2 million (\$2 million after-tax) in International for the third quarter of 2009.
 - Pre-tax charge of \$13 million (\$8 million after-tax) in Health Care and a pre-tax charge of \$1 million (\$1 million after-tax) in Disability and Life for the second quarter of 2009.
- The nine months ended September 30, 2009 reflects a pre-tax curtailment benefit of \$46 million (\$30 million after-tax) resulting from the freeze of CIGNA's pension plans.
 - Pre-tax benefit of \$39 million (\$25 million after-tax) in Health Care; pre-tax benefit of \$6 million (\$4 million after-tax) in Disability and Life; and pre-tax benefit of \$1 million (\$1 million after-tax) in International.
- The nine months ended September 30, 2009 includes a net tax benefit of \$20 million resulting from the completion of the 2005 and 2006 IRS examinations.
 - After-tax benefit of \$1 million in Health Care; after-tax benefit of \$5 million in Disability and Life; after-tax benefit of \$1 million in International; a pre-tax charge of \$9 million (\$1 million after-tax benefit) in Other Operations; and an after-tax benefit of \$12 million in Corporate.

CIGNA Corporation
Supplemental Financial Information (unaudited)
Reconciliation of Adjusted Income (Loss) from Operations to Shareholders' Net Income

(Dollars in millions, except per share amounts)

Three Months Ended	Diluted Earnings Per Share			Consolidated			Health Care			Disability & Life			International			Run-off Reinsurance			Other Operations			Corporate		
	3Q10	3Q09	2Q10	3Q10	3Q09	2Q10	3Q10	3Q09	2Q10	3Q10	3Q09	2Q10	3Q10	3Q09	2Q10	3Q10	3Q09	2Q10	3Q10	3Q09	2Q10	3Q10	3Q09	2Q10
Adjusted income (loss) from operations	\$ 1.10	\$ 1.13	\$ 1.38	\$ 299	\$ 311	\$ 384	\$ 240	\$ 204	\$ 247	\$ 60	\$ 65	\$ 89	\$ 50	\$ 40	\$ 64	\$ (27)	\$ 14	\$ -	\$ 22	\$ 23	\$ 24	\$ (46)	\$ (35)	\$ (40)
Results of guaranteed minimum income benefits business	(0.04)	0.06	(0.37)	(10)	16	(104)	-	-	-	-	-	-	-	-	-	(10)	16	(104)	-	-	-	-	-	-
Special item(s), after-tax:																								
Charge for cost reduction plan	-	(0.03)	-	-	(7)	-	-	(4)	-	-	(1)	-	-	(2)	-	-	-	-	-	-	-	-	-	-
Segment earnings (loss)	1.06	1.16	1.01	289	320	280	\$ 240	\$ 200	\$ 247	\$ 60	\$ 64	\$ 89	\$ 50	\$ 38	\$ 64	\$ (37)	\$ 30	\$ (104)	\$ 22	\$ 23	\$ 24	\$ (46)	\$ (35)	\$ (40)
Net realized investment gains, net of taxes	0.07	0.03	0.05	18	9	14																		
Shareholders' income from continuing operations	1.13	1.19	1.06	307	329	294																		
Shareholders' income from discontinued operations	-	-	-	-	-	-																		
Shareholders' net income	\$ 1.13	\$ 1.19	\$ 1.06	\$ 307	\$ 329	\$ 294																		

Nine Months Ended September 30,	Diluted Earnings Per Share		Consolidated		Health Care		Disability & Life		International		Run-off Reinsurance		Other Operations		Corporate	
	2010	2009	2010	2009	2010	2009	2010	2009	2010	2009	2010	2009	2010	2009	2010	2009
Adjusted income (loss) from operations	\$ 3.49	\$ 2.96	\$ 964	\$ 812	\$ 654	\$ 535	\$ 219	\$ 213	\$ 186	\$ 144	\$ (28)	\$ (33)	\$ 65	\$ 62	\$ (132)	\$ (109)
Results of guaranteed minimum income benefits business	(0.39)	0.55	(109)	149	-	-	-	-	-	-	(109)	149	-	-	-	-
Special item(s), after-tax:																
Charge for cost reduction plan	-	(0.06)	-	(16)	-	(12)	-	(2)	-	(2)	-	-	-	-	-	-
Curtailment benefit	-	0.11	-	30	-	25	-	4	-	1	-	-	-	-	-	-
Completion of IRS examination	-	0.07	-	20	-	1	-	5	-	1	-	-	-	1	-	12
Segment earnings (loss)	3.10	3.63	855	995	\$ 654	\$ 549	\$ 219	\$ 220	\$ 186	\$ 144	\$ (137)	\$ 116	\$ 65	\$ 63	\$ (132)	\$ (97)
Net realized investment gains (losses), net of taxes	0.10	(0.09)	29	(24)												
Shareholders' income from continuing operations	3.20	3.54	884	971												
Shareholders' income from discontinued operations	-	-	-	1												
Shareholders' net income	\$ 3.20	\$ 3.54	\$ 884	\$ 972												

CIGNA Corporation
Consolidated Income Statements (unaudited)

(Dollars in millions)

	Three Months Ended September 30,			Nine Months Ended September 30,		
	2010	2009	% Change	2010	2009	% Change
Revenues:						
Premiums and fees	\$ 4,621	\$ 3,985	16 %	\$ 13,668	\$ 12,049	13 %
Net investment income	280	263	6	829	752	10
Mail order pharmacy revenues ⁽¹⁾	354	316	12	1,053	944	12
Other revenues ⁽²⁾	(17)	(61)	72	230	73	215
Net realized investment gains (losses)	28	14	100	44	(40)	-
Total revenues	<u>5,266</u>	<u>4,517</u>	17	<u>15,824</u>	<u>13,778</u>	15
Benefits and Expenses:						
Health Care medical claims expense	2,148	1,698	27	6,435	5,226	23
Other benefit expenses	892	754	18	2,748	2,551	8
Mail order pharmacy cost of goods sold	291	255	14	866	762	14
Guaranteed minimum income benefits fair value (gain) loss	22	(19)	-	182	(215)	-
Operating expenses excluding special item(s)	1,449	1,332	9	4,268	4,077	5
Special item(s) ⁽³⁾	-	10	-	-	(13)	-
Total benefits and expenses	<u>4,802</u>	<u>4,030</u>	19	<u>14,499</u>	<u>12,388</u>	17
Income from continuing operations before income taxes	<u>464</u>	<u>487</u>	(5)	<u>1,325</u>	<u>1,390</u>	(5)
Income taxes: ⁽³⁾						
Current	101	68	49	256	138	86
Deferred	55	89	(38)	182	279	(35)
Total taxes	<u>156</u>	<u>157</u>	(1)	<u>438</u>	<u>417</u>	5
Income from continuing operations	308	330	(7)	887	973	(9)
Income from discontinued operations	-	-	-	-	1	-
Net income	\$ 308	\$ 330	(7) %	\$ 887	\$ 974	(9) %
Less: net income attributable to noncontrolling interest	1	1	-	3	2	50
Shareholders' net income	\$ 307	\$ 329	(7) %	\$ 884	\$ 972	(9) %

(1) Reflects revenues for non-risk pharmacy mail order fulfillment services.

(2) Includes pre-tax losses of \$119 million and \$72 million for the three and nine months ended September 30, 2010, respectively, and pre-tax losses of \$161 million and \$232 million for the three and nine months ended September 30, 2009, respectively, from futures contracts entered into as part of a dynamic hedge program to manage equity risks in CIGNA's run-off reinsurance operations. CIGNA recorded corresponding offsets in benefits and expenses to adjust liabilities for reinsured guaranteed minimum death benefit contracts. For more information, please refer to CIGNA's Form 10-Q for the period ended September 30, 2010 which is expected to be filed on October 29, 2010.

(3) See the Special Item(s) discussion on Page 1 for further information.

CIGNA Corporation
Consolidated Balance Sheets

(Dollars in millions)

	As of September 30, 2010 (Unaudited)	As of December 31, 2009		As of September 30, 2010 (Unaudited)	As of December 31, 2009
Assets			Liabilities		
Investments:					
Fixed maturities, at fair value ⁽¹⁾ (amortized cost, \$13,488 and \$12,580)	\$ 15,354	\$ 13,443	Contractholder deposit funds	\$ 8,532	\$ 8,484
Equity securities, at fair value (cost, \$139 and \$137)	124	113	Future policy benefits	8,460	8,136
Commercial mortgage loans ⁽²⁾	3,486	3,522	Unpaid claims and claim expenses	3,985	3,968
Policy loans	1,577	1,549	Health Care medical claims payable	1,300	921
Real estate	180	124	Unearned premiums and fees	<u>415</u>	<u>427</u>
Other long-term investments	670	595	Total insurance and contractholder liabilities	22,692	21,936
Short-term investments	<u>132</u>	<u>493</u>	Accounts payable, accrued expenses and other liabilities	6,144	5,797
Total investments	21,523	19,839	Short-term debt	326	104
Cash and cash equivalents	1,404	924	Long-term debt	2,510	2,436
Accrued investment income	266	238	Nonrecourse obligations	23	23
Premiums, accounts and notes receivable	1,438	1,361	Separate account liabilities	<u>7,798</u>	<u>7,288</u>
Reinsurance recoverables	6,406	6,597	Total liabilities	<u>39,493</u>	<u>37,584</u>
Deferred policy acquisition costs	1,069	943	Shareholders' Equity		
Property and equipment	894	862	Common stock	88	88
Deferred income taxes, net	602	1,029	Additional paid-in capital	2,530	2,514
Goodwill	3,119	2,876	Net unrealized appreciation- fixed maturities	\$ 767	\$ 378
Other assets, including other intangibles	1,460	1,056	Net unrealized appreciation- equity securities	3	4
Separate account assets	7,798	7,288	Net unrealized depreciation- derivatives	(21)	(30)
			Net translation of foreign currencies	15	(12)
			Postretirement benefits liability adjustment	<u>(1,049)</u>	<u>(958)</u>
			Accumulated other comprehensive loss	(285)	(618)
			Retained earnings	9,421	8,625
			Less treasury stock, at cost	<u>(5,285)</u>	<u>(5,192)</u>
			Total shareholders' equity	6,469	5,417
			Noncontrolling interest	<u>17</u>	<u>12</u>
			Total equity	6,486	5,429
Total assets	\$ 45,979	\$ 43,013	Total liabilities and equity	\$ 45,979	\$ 43,013

(1) Refer to the Summary of Fixed Maturities - Asset Quality / Type - Fair Value exhibit on page 5 and Summary of Fixed Maturities - Analysis of Amortized Cost vs. Fair Value exhibit on page 6.

(2) Refer to the Summary of Commercial Mortgage Loans exhibit by property type and geographic region on pages 7 and 8.

CIGNA Corporation
Summary of Fixed Maturities (unaudited)
Asset Quality / Type
Fair Value

(Dollars in millions)

Sector	As of September 30, 2010				As of December 31, 2009			
	Public	Private	Total ⁽¹⁾	% of Fixed Maturities	Public	Private	Total ⁽¹⁾	% of Fixed Maturities
United States Government	\$ 825	\$ -	\$ 825	5%	\$ 571	\$ -	\$ 571	4%
States and Local Government	2,603	1	2,604	17%	2,514	7	2,521	19%
Foreign Government	1,107	55	1,162	8%	1,005	65	1,070	8%
Government	4,535	56	4,591	30%	4,090	72	4,162	31%
Basic Industry	594	960	1,554	10%	552	872	1,424	11%
Capital Goods	404	868	1,272	8%	366	727	1,093	8%
Communications	478	140	618	4%	451	140	591	4%
Consumer	1,023	1,109	2,132	14%	789	988	1,777	13%
Electric and Utility	574	725	1,299	8%	376	629	1,005	8%
Energy and Natural Gas	501	805	1,306	9%	464	737	1,201	9%
Financial	1,308	318	1,626	11%	1,060	348	1,408	10%
Other	130	11	141	1%	75	11	86	1%
Corporate	5,012	4,936	9,948	65%	4,133	4,452	8,585	64%
Collateralized Debt Obligations	20	-	20	0%	18	-	18	0%
Home Equity	2	-	2	0%	2	-	2	0%
Foreign Bank Obligations	-	534	534	3%	-	427	427	3%
Other	-	152	152	1%	3	91	94	1%
Asset-Backed Securities	22	686	708	4%	23	518	541	4%
Commercial Mortgage-Backed Securities	89	-	89	1%	120	-	120	1%
Collateralized Mortgage Obligations	17	1	18	0%	34	1	35	0%
Total Fixed Maturities ⁽²⁾	\$ 9,675	\$ 5,679	\$ 15,354	100%	\$ 8,400	\$ 5,043	\$ 13,443	100%
% of Fixed Maturities	63%	37%	100%		62%	38%	100%	

(1) 92% of fixed maturities were investment grade as of September 30, 2010 and December 31, 2009. The remaining fixed maturities were below investment grade holdings and invested mainly in corporate debt, split relatively evenly between public and private placements.

(2) Problem and potential problem bonds at amortized cost, net of impairments, were \$81 million and \$138 million as of September 30, 2010 and December 31, 2009 respectively. For more information, please refer to CIGNA's Form 10-Q for the period ended September 30, 2010 which is expected to be filed on October 29, 2010.

CIGNA Corporation
Summary of Fixed Maturities (unaudited)
Analysis of Amortized Cost vs. Fair Value

(Dollars in millions)

Sector	As of September 30, 2010				As of December 31, 2009			
	Amortized Cost	Unrealized Appreciation	Unrealized Depreciation	Fair Value	Amortized Cost	Unrealized Appreciation	Unrealized Depreciation	Fair Value
United States Government	\$ 514	\$ 311	\$ -	\$ 825	\$ 398	\$ 174	\$ 1	\$ 571
States and Local Government	2,337	270	3	2,604	2,341	188	8	2,521
Foreign Government	1,074	89	1	1,162	1,040	38	8	1,070
Government	3,925	670	4	4,591	3,779	400	17	4,162
Basic Industry	1,386	172	4	1,554	1,349	86	11	1,424
Capital Goods	1,131	143	2	1,272	1,040	67	14	1,093
Communications	554	64	-	618	550	45	4	591
Consumer	1,895	241	4	2,132	1,678	110	11	1,777
Electric and Utility	1,151	148	-	1,299	953	59	7	1,005
Energy and Natural Gas	1,140	167	1	1,306	1,103	103	5	1,201
Financial	1,516	120	10	1,626	1,390	62	44	1,408
Other	133	8	-	141	85	3	2	86
Corporate	8,906	1,063	21	9,948	8,148	535	98	8,585
Collateralized Debt Obligations	20	1	1	20	20	-	2	18
Home Equity	2	-	-	2	2	-	-	2
Foreign Bank Obligations	387	152	5	534	377	54	4	427
Other	146	7	1	152	95	1	2	94
Asset-Backed Securities	555	160	7	708	494	55	8	541
Commercial Mortgage-Backed Securities	85	10	6	89	125	5	10	120
Collateralized Mortgage Obligations	17	1	-	18	34	1	-	35
Total Fixed Maturities	\$ 13,488	\$ 1,904	\$ 38	\$ 15,354	\$ 12,580	\$ 996	\$ 133	\$ 13,443

CIGNA Corporation
Summary of Commercial Mortgage Loans (unaudited)
As of September 30, 2010

(Dollars in millions)

Geographic Region	Property Type							Total ⁽¹⁾	% of Mortgage Loans
	Office Buildings	Apartment Buildings	Industrial	Hotels	Retail	Other			
Massachusetts	\$ 289	\$ 174	\$ 10	\$ 18	\$ 15	\$ -	\$ 506	14%	
Connecticut	-	25	8	-	20	-	53	2%	
New England	289	199	18	18	35	-	559	16%	
New York	156	-	-	81	-	15	252	7%	
New Jersey	94	-	-	10	-	-	104	3%	
Pennsylvania	-	46	-	28	-	-	74	2%	
Middle Atlantic	250	46	-	119	-	15	430	12%	
Georgia	11	72	79	30	16	-	208	6%	
Florida	-	-	128	9	64	-	201	6%	
South Carolina	-	12	136	-	-	-	148	4%	
Virginia	27	30	-	59	22	-	138	4%	
Other ⁽²⁾	19	18	26	-	-	-	63	2%	
South Atlantic	57	132	369	98	102	-	758	22%	
Texas	66	90	-	-	47	-	203	6%	
Illinois	80	-	13	-	-	-	93	3%	
Tennessee	-	-	1	47	31	-	79	2%	
Other ⁽²⁾	16	15	51	-	20	-	102	3%	
Central	162	105	65	47	98	-	477	14%	
Colorado	73	147	26	43	-	-	289	8%	
Other ⁽²⁾	33	-	3	4	-	-	40	1%	
Mountain	106	147	29	47	-	-	329	9%	
California	124	225	44	181	104	24	702	20%	
Washington	15	30	7	-	81	-	133	4%	
Oregon	36	-	48	14	-	-	98	3%	
Pacific	175	255	99	195	185	24	933	27%	
Totals	\$ 1,039	\$ 884	\$ 580	\$ 524	\$ 420	\$ 39	\$ 3,486	100%	
% of Mortgage Loans	30%	25%	17%	15%	12%	1%	100%		

(1) Problem and potential problem commercial mortgage loans carried at amortized cost, net of impairments, were \$437 million and \$397 million as of September 30, 2010 and December 31, 2009, respectively. For more information, please refer to the Investment Assets section in the Management's Discussion and Analysis section of CIGNA's Form 10-Q for the period ended September 30, 2010 which is expected to be filed on October 29, 2010.

(2) Represents states in a region with a concentration of less than 3%.

CIGNA Corporation
Summary of Commercial Mortgage Loans (unaudited)
As of September 30, 2010

(Dollars in millions)

Loan to Value Ratio ⁽¹⁾	Office Buildings	Apartment Buildings	Industrial	Hotels	Retail	Other	Total	% of Mortgage Loans
	70%	79%	83%	74%	71%	59%	75%	
Origination Years								
Pre-2006	\$ 328	\$ 365	\$ 265	\$ 190	\$ 259	\$ -	\$ 1,407	41%
2006	229	374	169	95	81	39	987	28%
2007	182	78	-	25	20	-	305	9%
2008	146	30	71	193	47	-	487	14%
2009	99	-	41	-	13	-	153	4%
2010	55	37	34	21	-	-	147	4%
Totals	\$ 1,039	\$ 884	\$ 580	\$ 524	\$ 420	\$ 39	\$ 3,486	100%

Loan to Value Distribution ⁽¹⁾				
Amortized Cost				
Loan to Value Ratios	Senior	Subordinated	Total	% of Mortgage Loans
Below 50%	\$ 179	\$ 158	\$ 337	10%
50% to 59%	439	33	472	13%
60% to 69%	588	59	647	19%
70% to 79%	297	34	331	9%
80% to 89%	822	34	856	25%
90% to 99%	594	27	621	18%
100% or above	222	-	222	6%
Totals	\$ 3,141	\$ 345	\$ 3,486	100%

(1) The Loan to Value Ratio on the commercial mortgage loans that we hold in our portfolio leverage internal valuations which are estimates based on the most recent full year financial statements and budgets/projections for the next year, considering occupancy, rental rates, operating costs, and other relevant information. The values are determined as part of an annual review process which was completed in July of 2010. For more information, please refer to CIGNA's Form 10-Q for the period ended September 30, 2010 which is expected to be filed on October 29, 2010.

CIGNA Corporation
Stock and Balance Sheet Analyses (unaudited)

	Three Months Ended September 30,				Nine Months Ended September 30,				
	2010		2009		2010		2009		
<i>(In millions, except per share data)</i>									
Price range of common stock:	High	\$	36.03	\$	33.00	\$	39.26	\$	33.00
	Low	\$	29.12	\$	23.10	\$	29.12	\$	12.68
Market price (as of end of period)						\$	35.78	\$	28.09
Dividends declared per share		\$	-	\$	-	\$	0.040	\$	0.040
Common dividends declared		\$	-	\$	-	\$	11	\$	11

	As of September 30,		As of December 31,			
	2010	2009	2009			
Common shares outstanding (in thousands)	270,849	273,470	274,257			
Book value per share	\$	23.88	\$	18.86	\$	19.75

CIGNA Corporation
Condensed Consolidated Statements of Cash Flows (unaudited)

(Dollars in millions)

	Nine Months Ended September 30,	
	2010	2009
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income	\$ 887	\$ 974
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	204	207
Realized investment (gains) losses	(44)	40
Deferred income taxes	182	279
Gains on sales of businesses (excluding discontinued operations)	(20)	(24)
Income from discontinued operations	-	(1)
Net changes in assets and liabilities, net of non-operating effects:		
Premiums, accounts and notes receivable	(55)	(72)
Reinsurance recoverables	12	(1)
Deferred policy acquisition costs	(118)	(60)
Other assets	(191)	350
Insurance liabilities	409	(271)
Accounts payable, accrued expenses and other liabilities	16	(1,126)
Current income taxes	38	(29)
Other, net	(37)	3
Net cash provided by operating activities	1,283	269
Net cash used in investing activities	(1,058)	(1,074)
Net cash provided by financing activities	250	290
Effect of foreign currency rate changes on cash and cash equivalents	5	9
Net increase (decrease) in cash and cash equivalents	480	(506)
Cash and cash equivalents, beginning of period	924	1,342
Cash and cash equivalents, end of period	\$ 1,404	\$ 836

CIGNA Corporation
Health Care
Segment Earnings (unaudited)

(Dollars in millions)

	Three Months Ended September 30,			Nine Months Ended September 30,		
	2010	2009	% Change	2010	2009	% Change
Revenues:						
Premiums and fees	\$ 3,350	\$ 2,812	19 %	\$ 9,945	\$ 8,578	16 %
Net investment income	63	52	21	181	132	37
Mail order pharmacy revenues	354	316	12	1,053	944	12
Other revenues	67	66	2	196	201	(2)
Segment revenues	<u>3,834</u>	<u>3,246</u>	18	<u>11,375</u>	<u>9,855</u>	15
Benefits and Expenses:						
Health Care medical claims expense	2,148	1,698	27	6,435	5,226	23
Other benefit expenses	22	48	(54)	79	134	(41)
Mail order pharmacy cost of goods sold	291	255	14	866	762	14
Operating expenses excluding special item(s)	997	928	7	2,975	2,902	3
Special item(s) ⁽¹⁾	-	7	-	-	(19)	-
Benefits and expenses	<u>3,458</u>	<u>2,936</u>	18	<u>10,355</u>	<u>9,005</u>	15
Income before income taxes	376	310	21	1,020	850	20
Income taxes ⁽¹⁾	136	110	24	366	301	22
Segment earnings, after-tax	240	200	20	654	549	19
Less: Special item(s), after-tax ⁽¹⁾	-	(4)	-	-	14	-
Adjusted income from operations	\$ 240	\$ 204	18 %	\$ 654	\$ 535	22 %
Net realized investment gains (losses), net of taxes	\$ 10	\$ (1)	- %	\$ 15	\$ (17)	- %

(1) See the Special Item(s) discussion on Page 1 for further information.

CIGNA Corporation
Health Care
Revenue Analysis (unaudited)

(Dollars in millions)

	Three Months Ended September 30,			Nine Months Ended September 30,		
	2010	2009	% Change	2010	2009	% Change
Premiums:						
Medical:						
Guaranteed cost ⁽¹⁾	\$ 1,007	\$ 842	20 %	\$ 2,890	\$ 2,543	14 %
Experience-rated ⁽²⁾	453	418	8	1,363	1,276	7
Stop loss	323	312	4	965	965	-
Dental	204	179	14	602	550	9
Medicare	372	152	145	1,105	443	149
Medicare Part D	118	71	66	434	273	59
Other	138	124	11	409	382	7
Total medical	2,615	2,098	25	7,768	6,432	21
Life and other non-medical	24	46	(48)	86	142	(39)
Total Premiums	2,639	2,144	23	7,854	6,574	19
Fees ⁽³⁾	711	668	6	2,091	2,004	4
Mail order pharmacy revenues ⁽⁴⁾	354	316	12	1,053	944	12
Other revenues ⁽⁵⁾	67	66	2	196	201	(2)
Net investment income	63	52	21	181	132	37
Segment revenues	\$ 3,834	\$ 3,246	18 %	\$ 11,375	\$ 9,855	15 %

(1) Includes open access, commercial HMO and voluntary/limited benefits business, as well as other risk-related products.

(2) Includes minimum premium members who have a risk profile similar to experience-rated funding arrangements. The risk portion of minimum premium revenue is reported in experience-rated medical premium whereas the self funding portion of minimum premium revenue is reported in fees. Also, includes certain non-participating cases for which special customer level reporting of experience is required.

(3) Represents administrative service fees for medical members and related specialty product fees for non-medical members as well as fees related to Medicare Part D of \$17 million for the three months and \$39 million for the nine months ended September 30, 2010, respectively, and \$11 million for the three months and \$28 million for the nine months ended September 30, 2009, respectively.

(4) Reflects revenues for non-risk pharmacy mail order fulfillment services.

(5) Includes amounts relating to Medicare Claim Administration of \$17 million for the three months and \$50 million for the nine months ended September 30, 2010, respectively, and \$22 million for the three months and \$70 million for the nine months ended September 30, 2009, respectively. Excluding this item, Other revenues primarily reflect non-risk revenues for direct channel specialty products.

CIGNA Corporation
Health Care
Key Metrics (unaudited)

(Dollars in millions)

	Three Months Ended September 30,			Nine Months Ended September 30,		
	2010	2009	% Change	2010	2009	% Change
OPERATING EXPENSES EXCLUDING SPECIAL ITEM(S):						
Fulfillment	\$ 450	\$ 439	3 %	\$ 1,329	\$ 1,365	(3) %
Customer acquisition	91	98	(7)	294	313	(6)
Staff	47	43	9	136	137	(1)
Other	84	80	5	251	246	2
Medical operating expenses	672	660	2	2,010	2,061	(2)
Premium taxes and commissions	92	94	(2)	294	291	1
Sub Total (before Investment)	764	754	1	2,304	2,352	(2)
Individual segment expansion	21	8	163	51	24	113
Pharmacy ⁽¹⁾	48	39	23	142	127	12
Disease management	37	38	(3)	113	121	(7)
Dental	37	35	6	112	111	1
Medicare claim administration	21	23	(9)	58	72	(19)
Medicare Part D	15	10	50	44	40	10
All other	54	21	157	151	55	175
Sub Total	212	166	28	620	526	18
Operating expenses excluding special item(s)	\$ 997	\$ 928	7 %	\$ 2,975	\$ 2,902	3 %

(1) Includes expenses supporting both mail order and retail pharmacy operations.

RATIOS:	Three Months Ended September 30,			Change Better (Worse)	Nine Months Ended September 30,			Change Better (Worse)
	2010	2009			2010	2009		
Guaranteed Cost care ratio (including voluntary / limited benefits) ⁽²⁾	80.4 %	84.3 %	3.9	80.7 %	83.7 %	3.0		
Medicare Part D care ratio (including fees)	76.4 %	73.2 %	(3.2)	91.0 %	87.7 %	(3.3)		
Medicare Part D care ratio (excluding fees)	86.9 %	85.1 %	(1.8)	99.2 %	96.8 %	(2.4)		

(2) The Guaranteed Cost care ratio excludes the stop loss products associated with experience-rated and service members.

CIGNA Corporation
Health Care
Estimated Covered Lives (unaudited)

COVERED LIVES BY FUNDING TYPE:	As of September 30,			As of December 31,		
	2010	2009	% Change	2009	% Change	
<i>(Lives in thousands)</i>						
Medical membership :						
Guaranteed cost ⁽¹⁾	1,157	982	18 %	1,001	16 %	
Experience-rated ⁽²⁾	859	764	12	761	13	
Total commercial risk	2,016	1,746	15	1,762	14	
Medicare	148	51	190	52	185	
Total risk	2,164	1,797	20	1,814	19	
Service	9,279	9,307	-	9,226	1	
Total medical membership	11,443	11,104	3 %	11,040	4 %	

Non-medical membership :

Medicare Part D ⁽³⁾	544	307	77 %	305	78 %	
Dental ⁽⁴⁾	10,276	9,976	3 %	9,873	4 %	
Behavioral care ⁽⁴⁾	18,145	17,715	2 %	17,647	3 %	
Pharmacy ⁽⁴⁾	6,515	5,767	13 %	6,451	1 %	

(1) Includes open access, commercial HMO, and voluntary / limited benefits business, as well as other risk-related products.

(2) Includes minimum premium members, who have a risk profile similar to experience-rated members. Also, includes certain non-participating cases for which special customer level reporting of experience is required.

(3) Reflects members enrolled in CIGNA's Medicare Part D program, which provides access to prescription medications through a nationwide pharmacy network.

(4) Reflects members enrolled in CIGNA's dental, behavioral care or managed pharmacy programs, which provide access to services through a nationwide network. These members may also be medical members, or they may have stand-alone dental, behavioral care or pharmacy coverage.

COVERED LIVES BY MARKET SEGMENT: ⁽⁵⁾	As of September 30,			As of December 31,		
	2010	2009	% Change	2009 ⁽⁶⁾	% Change	
<i>(Lives in thousands)</i>						
Medical membership :						
National Accounts	3,941	4,233	(7) %	4,214	(6) %	
Middle Market	6,586	6,170	7	6,126	8	
Select	612	574	7	562	9	
Other	304	127	139	138	120	
Total medical membership	11,443	11,104	3 %	11,040	4 %	

(5) Estimated Covered Lives by Market Segment generally reflects the following:

~ the National Accounts market segment includes multi-site employers with more than 5,000 employees;
~ the Middle Market segment includes multi-site employers with more than 250 but fewer than 5,000 employees and single-site employers with more than 250 employees;
~ the Select market segment includes employers with more than 50 but fewer than 250 employees; and
~ Other includes Individual, Small business, which generally includes employers with 2-50 employees, and Medicare, which includes Individual and Group Medicare Private Fee for Service.

(6) Prior period restated to reflect segment transfers resulting primarily from increased/decreased enrollment at the account level.

CIGNA Corporation
Disability and Life
Segment Earnings (unaudited)

(Dollars in millions)

	Three Months Ended September 30,			Nine Months Ended September 30,		
	2010	2009	% Change	2010	2009	% Change
Revenues:						
Premiums and fees:						
Life	\$ 300	\$ 325	(8) %	\$ 907	\$ 987	(8) %
Disability	295	259	14	872	789	11
Other	68	70	(3)	195	211	(8)
Total premiums and fees	663	654	1	1,974	1,987	(1)
Net investment income	66	62	6	197	180	9
Other revenues	29	30	(3)	86	87	(1)
Segment revenues	758	746	2	2,257	2,254	-
Benefits and Expenses:						
Benefit expenses	497	481	3	1,422	1,448	(2)
Operating expenses excluding special item(s)	178	174	2	527	508	4
Special item(s) ⁽¹⁾	-	1	-	-	(4)	-
Benefits and expenses	675	656	3	1,949	1,952	-
Income before income taxes	83	90	(8)	308	302	2
Income taxes ⁽¹⁾	23	26	(12)	89	82	9
Segment earnings, after-tax	60	64	(6)	219	220	-
Less: Special item(s), after-tax ⁽¹⁾	-	(1)	-	-	7	-
Adjusted income from operations	\$ 60	\$ 65	(8) %	\$ 219	\$ 213	3 %
Net realized investment gains (losses), net of taxes	\$ 5	\$ 5	- %	\$ 8	\$ (2)	- %

(1) See the Special Item(s) discussion on Page 1 for further information.

CIGNA Corporation
International
Segment Earnings (unaudited)

(Dollars in millions)

	Three Months Ended September 30,			Nine Months Ended September 30,		
	2010	2009	% Change	2010	2009	% Change
Revenues:						
Premiums and fees:						
Health, Life, and Accident (Individual)	\$ 309	\$ 260	19 %	\$ 897	\$ 718	25 %
Expatriate / Healthcare (Group)	265	222	19	746	660	13
Total premiums and fees	574	482	19	1,643	1,378	19
Net investment income	20	17	18	59	50	18
Other revenues	8	4	100	23	14	64
Segment revenues	602	503	20	1,725	1,442	20
Benefits and Expenses:						
Benefit expenses	322	279	15	905	785	15
Operating expenses ⁽¹⁾	203	166	22	558	465	20
Special item(s) ⁽²⁾	-	2	-	-	1	-
Benefits and expenses	525	447	17	1,463	1,251	17
Income before income taxes	77	56	38	262	191	37
Income taxes ⁽²⁾	26	17	53	73	45	62
Income attributable to noncontrolling interest	1	1	-	3	2	50
Segment earnings, after-tax	50	38	32	186	144	29
Less: Special item(s), after-tax ⁽²⁾	-	(2)	-	-	-	-
Adjusted income from operations	\$ 50	\$ 40	25 %	\$ 186	\$ 144	29 %
Net realized investment gains, net of taxes	\$ -	\$ -	- %	\$ 2	\$ 1	100 %

(1) Operating expenses include policy acquisition expenses of \$94 million for the three months and \$267 million for the nine months ended September 30, 2010, respectively, and \$84 million for the three months and \$240 million for the nine months ended September 30, 2009, respectively.

(2) See the Special Item(s) discussion on Page 1 for further information.

Excluding the Effect of Foreign Currency Movements: ⁽³⁾	Three Months Ended September 30,			Nine Months Ended September 30,		
	2010	2009	% Change	2010	2009	% Change
(Dollars in millions)						
Premiums and fees	\$ 568	\$ 482	18 %	\$ 1,568	\$ 1,378	14 %
Adjusted income from operations	\$ 49	\$ 40	23 %	\$ 174	\$ 144	21 %

(3) Movements in foreign currency exchange rates between reporting periods impact the comparability of reported results. The impact of foreign currency movements was calculated by comparing the reported results to what the results would have been had the exchange rates remained constant with the prior period's exchange rates.

CIGNA Corporation
International
Key Metrics (unaudited)

(Dollars in millions)

HEALTH, LIFE AND ACCIDENT (INDIVIDUAL) PREMIUMS AND FEES BY GEOGRAPHY:	Three Months Ended September 30,			Nine Months Ended September 30,		
	2010	2009	% Change	2010	2009	% Change
Korea	\$ 179	\$ 140	28 %	\$ 519	\$ 382	36 %
Taiwan	52	45	16	151	125	21
Indonesia	23	19	21	64	52	23
Europe	19	22	(14)	57	63	(10)
Other	36	34	6	106	96	10
Total Health, Life and Accident (Individual) ⁽¹⁾	\$ 309	\$ 260	19 %	\$ 897	\$ 718	25 %

NUMBER OF POLICIES:	As of September 30,			As of December 31,	
	2010	2009	% Change	2009	% Change
Health, Life and Accident Policies (Individual) ⁽¹⁾	5,632	5,002	13 %	5,209	8 %

(1) CIGNA owns a 50% noncontrolling interest in its China Joint Venture. CIGNA's 50% share of the joint venture's earnings are reported in Other Revenues using the equity method of accounting under GAAP. As such, the premiums and fees and policy count from the China Joint Venture have not been included in the Health, Life and Accident Premiums and Fees By Geography or Number of Policies.

ESTIMATED COVERED LIVES:	As of September 30,			As of December 31,	
	2010	2009	% Change	2009	% Change
<i>(Lives in thousands)</i>					
Expatriate and Healthcare membership by Funding Type:					
Risk	461	397	16 %	399	16 %
Service	542	236	130	230	136
Total Expatriate and Healthcare membership	1,003	633	58 %	629	59 %

CIGNA Corporation
Run-off Reinsurance
Segment Earnings (unaudited)

(Dollars in millions)

	Three Months Ended September 30,			Nine Months Ended September 30,		
	2010	2009	% Change	2010	2009	% Change
Revenues:						
Premiums and fees	\$ 6	\$ 11	(45) %	\$ 20	\$ 23	(13) %
Net investment income	31	28	11	87	86	1
Other revenues ⁽¹⁾	(119)	(160)	26	(73)	(234)	69
Segment revenues	(82)	(121)	32	34	(125)	-
Benefits and Expenses:						
Benefit expenses	(48)	(147)	67	44	(102)	-
Guaranteed minimum income benefits fair value (gain) loss	22	(19)	-	182	(215)	-
Operating expenses	5	7	(29)	21	22	(5)
Benefits and expenses	(21)	(159)	87	247	(295)	-
Income (loss) before income taxes	(61)	38	-	(213)	170	-
Income taxes (benefits)	(24)	8	-	(76)	54	-
Segment income (loss), after-tax	(37)	30	-	(137)	116	-
Results of guaranteed minimum income benefits business ⁽²⁾	(10)	16	-	(109)	149	-
Adjusted income (loss) from operations	\$ (27)	\$ 14	- %	\$ (28)	\$ (33)	15 %
Net realized investment gains (losses), net of taxes	\$ 1	\$ 4	(75) %	\$ 2	\$ (2)	- %

(1) See the Dynamic Hedge Program discussion on page 3 for further information.

(2) Results of guaranteed minimum income benefits business include "Guaranteed minimum income benefits fair value (gain) loss," as well as net investment income and income taxes associated with this business.

CIGNA Corporation
Other Operations
Segment Earnings (unaudited)

	Three Months Ended September 30,			Nine Months Ended September 30,		
	2010	2009	% Change	2010	2009	% Change
<i>(Dollars in millions)</i>						
Revenues:						
Premiums and fees	\$ 28	\$ 26	8 %	\$ 86	\$ 83	4 %
Net investment income	100	104	(4)	305	304	-
Other revenues	14	16	(13)	44	49	(10)
Segment revenues	<u>142</u>	<u>146</u>	(3)	<u>435</u>	<u>436</u>	-
Benefits and Expenses:						
Benefit expenses	99	98	1	298	298	-
Operating expenses excluding special item(s)	14	13	8	44	46	(4)
Special item(s) ⁽¹⁾	-	-	-	-	9	-
Benefits and expenses	<u>113</u>	<u>111</u>	2	<u>342</u>	<u>353</u>	(3)
Income before income taxes	29	35	(17)	93	83	12
Income taxes ⁽¹⁾	7	12	(42)	28	20	40
Segment earnings, after-tax	22	23	(4)	65	63	3
Less: Special item(s), after-tax ⁽¹⁾	-	-	-	-	1	-
Adjusted income from operations	\$ 22	\$ 23	(4) %	\$ 65	\$ 62	5 %
Net realized investment gains (losses), net of taxes	\$ 2	\$ 1	100 %	\$ 2	\$ (4)	- %

(1) See the Special Item(s) discussion on Page 1 for further information.

CIGNA Corporation
Corporate (unaudited)

(Dollars in millions)

	Three Months Ended September 30,			Nine Months Ended September 30,		
	2010	2009	% Change	2010	2009	% Change
Revenues:						
Other revenues ⁽¹⁾	\$ (16)	\$ (17)	6 %	\$ (46)	\$ (44)	(5) %
Segment revenues	(16)	(17)	6	(46)	(44)	(5)
Benefits and Expenses:						
Benefit expenses ⁽¹⁾	-	(5)	-	-	(12)	-
Operating expenses ⁽¹⁾	52	44	18	143	134	7
Benefits and expenses	52	39	33	143	122	17
Loss before income tax benefits	(68)	(56)	(21)	(189)	(166)	(14)
Income tax benefits ⁽²⁾	(22)	(21)	(5)	(57)	(69)	17
Segment loss, after-tax	(46)	(35)	(31)	(132)	(97)	(36)
Less: Special item(s), after-tax ⁽²⁾	-	-	-	-	12	-
Adjusted loss from operations	\$ (46)	\$ (35)	(31) %	\$ (132)	\$ (109)	(21) %

(1) Includes amounts for elimination of intercompany revenues and expenses.

(2) See the Special Item(s) discussion on Page 1 for further information.