

CIGNA Corporation

Quarterly Statistical Supplement December 31, 2010

This document is dated February 3, 2011. The data contained in this document may not be accurate after such date and CIGNA does not undertake to update or keep it accurate after such date.



CIGNA Corporation Table of Contents

Income and Per Share Data for Periods Ended December 31	1
Consolidated Income Statements for Periods Ended December 31	3
Consolidated Balance Sheets.....	4
Investment Summaries:	
Summary of Fixed Maturities – Asset Quality / Type – Fair Value	5
Summary of Fixed Maturities – Analysis of Amortized Cost vs. Fair Value.....	6
Summary of Commercial Mortgage Loans.....	7 & 8
Stock and Balance Sheet Analyses.....	9
Condensed Consolidated Statements of Cash Flows	10
Business Segment Analysis:	
Health Care	11
Disability and Life	15
International	16
Run-off Reinsurance.....	18
Other Operations	19
Corporate.....	20

BASIS OF PRESENTATION:

All dollar amounts are in millions, unless otherwise noted. Certain reclassifications have been made to conform prior period results to the current presentation.

CIGNA measures the financial results of its segments using "segment earnings (loss)," which is defined as shareholders' income (loss) from continuing operations before net realized investment gains (losses). Adjusted income (loss) from operations is defined as segment earnings excluding special items, which are identified and quantified on page 2, and results of CIGNA's guaranteed minimum income benefit business. Adjusted income (loss) from operations is a measure of profitability used by CIGNA's management because it presents the underlying results of operations of CIGNA's businesses and permits trend analysis. This measure is not determined in accordance with generally accepted accounting principles (GAAP) and should not be viewed as a substitute for shareholders' income (loss) from continuing operations or shareholders' net income determined in accordance with GAAP.

On April 1, 2009, CIGNA adopted the FASB's updated guidance for evaluating whether an impairment is other than temporary for fixed maturities with declines in fair value below amortized cost (ASC 320). The cumulative effect of adoption increased CIGNA's retained earnings with an offsetting decrease to accumulated other comprehensive income of \$18 million, with no overall change to shareholders' equity.

CIGNA Corporation

Income and Per Share Data (unaudited)

(Dollars in millions, except per share amounts)

	Three Months Ended December 31,			Year Ended December 31,		
	2010	2009	% Change	2010	2009	% Change
ADJUSTED INCOME (LOSS) FROM OPERATIONS						
Health Care	\$ 207	\$ 194	7 %	\$ 861	\$ 729	18 %
Disability and Life	72	66	9	291	279	4
International	57	38	50	243	182	34
Run-off Reinsurance	1	9	(89)	(27)	(24)	(13)
Other Operations	20	23	(13)	85	85	-
Corporate	(44)	(45)	2	(176)	(154)	(14)
Total	\$ 313	\$ 285	10 %	\$ 1,277	\$ 1,097	16 %
SHAREHOLDERS' NET INCOME						
Segment Earnings (Loss)						
Health Care ^{(4) (5) (6)}	\$ 207	\$ 182	14 %	\$ 861	\$ 731	18 %
Disability and Life ^{(4) (5) (6)}	72	64	13	291	284	2
International ^{(4) (5) (6)}	57	39	46	243	183	33
Run-off Reinsurance ^{(1) (2)}	163	69	136	26	185	(86)
Other Operations ⁽⁶⁾	20	23	(13)	85	86	(1)
Corporate ^{(2) (3) (6)}	(79)	(45)	(76)	(211)	(142)	(49)
Total	\$ 440	\$ 332	33 %	\$ 1,295	\$ 1,327	(2) %
Net realized investment gains (losses), net of taxes	21	(2)	-	50	(26)	-
Shareholders' income from continuing operations	\$ 461	\$ 330	40 %	\$ 1,345	\$ 1,301	3 %
Shareholders' income from discontinued operations	-	-	-	-	1	-
Shareholders' net income	\$ 461	\$ 330	40 %	\$ 1,345	\$ 1,302	3 %
DILUTED EARNINGS PER SHARE						
Adjusted income from operations	\$ 1.15	\$ 1.03	12 %	\$ 4.64	\$ 3.98	17 %
Results of guaranteed minimum income benefits business, after-tax	0.31	0.22	41	(0.09)	0.76	-
Net realized investment gains (losses), net of taxes	0.08	(0.01)	-	0.18	(0.09)	-
Special item(s), after-tax ^{(1) (2) (3) (4) (5) (6)}	0.15	(0.05)	-	0.16	0.08	100
Shareholders' income from continuing operations	\$ 1.69	\$ 1.19	42 %	\$ 4.89	\$ 4.73	3 %
Shareholders' income from discontinued operations	-	-	-	-	-	-
Shareholders' net income	\$ 1.69	\$ 1.19	42 %	\$ 4.89	\$ 4.73	3 %
Weighted Average Shares (in thousands)	272,697	277,343	(2) %	275,287	275,357	- %

Special Item(s)

- (1) The year ended December 31, 2010 includes a pre-tax charge of \$31 million (\$20 million after-tax) in Run-off Reinsurance related to the loss on a reinsurance transaction.
- (2) The year ended December 31, 2010 includes a net tax benefit of \$101 million related to the resolution of a Federal tax matter.
- After-tax benefit of \$97 million in Run-off Reinsurance and an after-tax benefit of \$4 million in Corporate.
- (3) The year ended December 31, 2010 includes a pre-tax charge of \$59 million (\$39 million after-tax) in Corporate related to the loss on early extinguishment of debt.
- (4) The year ended December 31, 2009 includes a pre-tax charge of \$44 million (\$29 million after-tax) related to the previously announced cost reduction plan.
- Pre-tax charge of \$37 million (\$24 million after-tax) in Health Care; a pre-tax charge of \$5 million (\$4 million after-tax) in Disability and Life; and a pre-tax charge of \$2 million (\$1 million after-tax) in International.
- (5) The year ended December 31, 2009 reflects a pre-tax curtailment benefit of \$46 million (\$30 million after-tax) resulting from the freeze of CIGNA's pension plans.
- Pre-tax benefit of \$39 million (\$25 million after-tax) in Health Care; pre-tax benefit of \$6 million (\$4 million after-tax) in Disability and Life; and pre-tax benefit of \$1 million (\$1 million after-tax) in International.
- (6) The year ended December 31, 2009 includes a net tax benefit of \$20 million resulting from the completion of the 2005 and 2006 IRS examinations.
- After-tax benefit of \$1 million in Health Care; after-tax benefit of \$5 million in Disability and Life; after-tax benefit of \$1 million in International; a pre-tax charge of \$9 million (\$1 million after-tax benefit) in Other Operations; and an after-tax benefit of \$12 million in Corporate.

CIGNA Corporation
Supplemental Financial Information (unaudited)
Reconciliation of Adjusted Income (Loss) from Operations to Shareholders' Net Income

(Dollars in millions, except per share amounts)

	Diluted Earnings Per Share			Consolidated			Health Care			Disability and Life			International			Run-off Reinsurance			Other Operations			Corporate		
	4Q10	4Q09	3Q10	4Q10	4Q09	3Q10	4Q10	4Q09	3Q10	4Q10	4Q09	3Q10	4Q10	4Q09	3Q10	4Q10	4Q09	3Q10	4Q10	4Q09	3Q10	4Q10	4Q09	3Q10
Three Months Ended																								
Adjusted income (loss) from operations	\$ 1.15	\$ 1.03	\$ 1.10	\$ 313	\$ 285	\$ 299	\$ 207	\$ 194	\$ 240	\$ 72	\$ 66	\$ 60	\$ 57	\$ 38	\$ 50	\$ 1	\$ 9	\$ (27)	\$ 20	\$ 23	\$ 22	\$ (44)	\$ (45)	\$ (46)
Results of guaranteed minimum income benefits business	0.31	0.22	(0.04)	85	60	(10)	-	-	-	-	-	-	-	-	-	85	60	(10)	-	-	-	-	-	-
Special item(s), after-tax:																								
Loss on reinsurance transaction	(0.07)	-	-	(20)	-	-	-	-	-	-	-	-	-	-	-	(20)	-	-	-	-	-	-	-	-
Resolution of Federal Tax Matter	0.36	-	-	101	-	-	-	-	-	-	-	-	-	-	-	97	-	-	-	-	-	4	-	-
Loss on early extinguishment of debt	(0.14)	-	-	(39)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(39)	-	-
Charge for cost reduction plan	-	(0.05)	-	-	(13)	-	-	(12)	-	-	(2)	-	-	1	-	-	-	-	-	-	-	-	-	-
Segment earnings (loss)	1.61	1.20	1.06	440	332	289	\$ 207	\$ 182	\$ 240	\$ 72	\$ 64	\$ 60	\$ 57	\$ 39	\$ 50	\$ 163	\$ 69	\$ (37)	\$ 20	\$ 23	\$ 22	\$ (79)	\$ (45)	\$ (46)
Net realized investment gains (losses), net of taxes	0.08	(0.01)	0.07	21	(2)	18																		
Shareholders' income from continuing operations	1.69	1.19	1.13	461	330	307																		
Shareholders' income from discontinued operations	-	-	-	-	-	-																		
Shareholders' net income	\$ 1.69	\$ 1.19	\$ 1.13	\$ 461	\$ 330	\$ 307																		
Year Ended December 31,																								
Adjusted income (loss) from operations	\$ 4.64	\$ 3.98	\$ 1,277	\$ 1,097	\$ 861	\$ 729	\$ 291	\$ 279	\$ 243	\$ 182	\$ (27)	\$ (24)	\$ 85	\$ 85	\$ (176)	\$ (154)								
Results of guaranteed minimum income benefits business	(0.09)	0.76	(24)	209	-	-	-	-	-	-	(24)	209	-	-	-	-								
Special item(s), after-tax:																								
Loss on reinsurance transaction	(0.07)	-	(20)	-	-	-	-	-	-	-	(20)	-	-	-	-									
Resolution of Federal Tax Matter	0.37	-	101	-	-	-	-	-	-	-	97	-	-	-	4									
Loss on early extinguishment of debt	(0.14)	-	(39)	-	-	-	-	-	-	-	-	-	-	-	(39)									
Charge for cost reduction plan	-	(0.10)	-	(29)	-	(24)	-	(4)	-	(1)	-	-	-	-	-									
Curtailment benefit	-	0.11	-	30	-	25	-	4	-	1	-	-	-	-	-									
Completion of IRS examination	-	0.07	-	20	-	1	-	5	-	1	-	-	-	1	12									
Segment earnings (loss)	4.71	4.82	1,295	1,327	\$ 861	\$ 731	\$ 291	\$ 284	\$ 243	\$ 183	\$ 26	\$ 185	\$ 85	\$ 86	\$ (211)	\$ (142)								
Net realized investment gains (losses), net of taxes	0.18	(0.09)	50	(26)																				
Shareholders' income from continuing operations	4.89	4.73	1,345	1,301																				
Shareholders' income from discontinued operations	-	-	-	1																				
Shareholders' net income	\$ 4.89	\$ 4.73	\$ 1,345	\$ 1,302																				

CIGNA Corporation
Consolidated Income Statements (unaudited)

(Dollars in millions)

	Three Months Ended December 31,			Year Ended December 31,		
	2010	2009	% Change	2010	2009	% Change
Revenues:						
Premiums and fees	\$ 4,725	\$ 3,992	18 %	\$ 18,393	\$ 16,041	15 %
Net investment income	276	262	5	1,105	1,014	9
Mail order pharmacy revenues ⁽¹⁾	367	338	9	1,420	1,282	11
Other revenues ⁽²⁾	30	47	(36)	260	120	117
Net realized investment gains (losses)	31	(3)	-	75	(43)	-
Total revenues	<u>5,429</u>	<u>4,636</u>	17	<u>21,253</u>	<u>18,414</u>	15
Benefits and Expenses:						
Health Care medical claims expense	2,135	1,701	26	8,570	6,927	24
Other benefit expenses	912	856	7	3,660	3,407	7
Mail order pharmacy cost of goods sold	303	274	11	1,169	1,036	13
Guaranteed minimum income benefits fair value (gain) loss	(127)	(89)	(43)	55	(304)	-
Operating expenses excluding special item(s)	1,571	1,366	15	5,839	5,443	7
Special item(s) ⁽³⁾	90	20	350	90	7	-
Total benefits and expenses	<u>4,884</u>	<u>4,128</u>	18	<u>19,383</u>	<u>16,516</u>	17
Income from continuing operations before income taxes	<u>545</u>	<u>508</u>	7	<u>1,870</u>	<u>1,898</u>	(1)
Income taxes: ⁽³⁾						
Current	75	137	(45)	331	275	20
Deferred	8	40	(80)	190	319	(40)
Total taxes	<u>83</u>	<u>177</u>	(53)	<u>521</u>	<u>594</u>	(12)
Income from continuing operations	462	331	40	1,349	1,304	3
Income from discontinued operations	-	-	-	-	1	-
Net income	\$ 462	\$ 331	40 %	\$ 1,349	\$ 1,305	3 %
Less: net income attributable to noncontrolling interest	1	1	-	4	3	33
Shareholders' net income	\$ 461	\$ 330	40 %	\$ 1,345	\$ 1,302	3 %

(1) Reflects revenues for non-risk pharmacy mail order fulfillment services.

(2) Includes pre-tax losses of \$85 million and \$157 million for the fourth quarter and year ended December 31, 2010, respectively, and pre-tax losses of \$50 million and \$282 million for the fourth quarter and year ended December 31, 2009, respectively, from futures contracts entered into as part of a dynamic hedge program to manage equity risks in CIGNA's run-off reinsurance operations. CIGNA recorded corresponding offsets in benefits and expenses to adjust liabilities for reinsured guaranteed minimum death benefit contracts. For more information, please refer to CIGNA's Form 10-K for the year ended December 31, 2010 which is expected to be filed on February 24, 2011.

(3) See the Special Item(s) discussion on Page 1 for further information.

CIGNA Corporation
Consolidated Balance Sheets

(Dollars in millions)

	As of December 31, 2010 (Unaudited)	As of December 31, 2009		As of December 31, 2010 (Unaudited)	As of December 31, 2009
Assets			Liabilities		
Investments:					
Fixed maturities, at fair value ⁽¹⁾ (amortized cost, \$13,445 and \$12,580)	\$ 14,709	\$ 13,443	Contractholder deposit funds	\$ 8,509	\$ 8,484
Equity securities, at fair value (cost, \$144 and \$137)	127	113	Future policy benefits	8,147	8,136
Commercial mortgage loans ⁽²⁾	3,486	3,522	Unpaid claims and claim expenses	4,017	3,968
Policy loans	1,581	1,549	Health Care medical claims payable	1,246	921
Real estate	112	124	Unearned premiums and fees	<u>416</u>	<u>427</u>
Other long-term investments	759	595	Total insurance and contractholder liabilities	22,335	21,936
Short-term investments	<u>174</u>	<u>493</u>	Accounts payable, accrued expenses and other liabilities	5,936	5,797
Total investments	20,948	19,839	Short-term debt	552	104
Cash and cash equivalents	1,605	924	Long-term debt	2,288	2,436
Accrued investment income	235	238	Nonrecourse obligations	-	23
Premiums, accounts and notes receivable	1,318	1,361	Separate account liabilities	<u>7,908</u>	<u>7,288</u>
Reinsurance recoverables	6,495	6,597	Total liabilities	<u>39,019</u>	<u>37,584</u>
Deferred policy acquisition costs	1,122	943	Shareholders' Equity		
Property and equipment	912	862	Common stock	88	88
Deferred income taxes, net	782	1,029	Additional paid-in capital	2,534	2,514
Goodwill	3,119	2,876	Net unrealized appreciation- fixed maturities	\$ 529	\$ 378
Other assets, including other intangibles	1,238	1,056	Net unrealized appreciation- equity securities	3	4
Separate account assets	7,908	7,288	Net unrealized depreciation- derivatives	(24)	(30)
			Net translation of foreign currencies	25	(12)
			Postretirement benefits liability adjustment	<u>(1,147)</u>	<u>(958)</u>
			Accumulated other comprehensive loss	(614)	(618)
			Retained earnings	9,879	8,625
			Less treasury stock, at cost	<u>(5,242)</u>	<u>(5,192)</u>
			Total shareholders' equity	6,645	5,417
			Noncontrolling interest	<u>18</u>	<u>12</u>
			Total equity	6,663	5,429
Total assets	\$ 45,682	\$ 43,013	Total liabilities and equity	\$ 45,682	\$ 43,013

(1) Refer to the Summary of Fixed Maturities - Asset Quality / Type - Fair Value exhibit on page 5 and Summary of Fixed Maturities - Analysis of Amortized Cost vs. Fair Value exhibit on page 6.

(2) Refer to the Summary of Commercial Mortgage Loans exhibit by property type and geographic region on pages 7 and 8.

CIGNA Corporation
Summary of Fixed Maturities (unaudited)
Asset Quality / Type
Fair Value

(Dollars in millions)

Sector	As of December 31, 2010				As of December 31, 2009			
	Public	Private	Total ⁽¹⁾	% of Fixed Maturities	Public	Private	Total ⁽¹⁾	% of Fixed Maturities
United States Government	\$ 687	\$ -	\$ 687	4%	\$ 571	\$ -	\$ 571	4%
States and Local Government	2,466	1	2,467	17%	2,514	7	2,521	19%
Foreign Government	1,106	63	1,169	8%	1,005	65	1,070	8%
Government	4,259	64	4,323	29%	4,090	72	4,162	31%
Basic Industry	598	905	1,503	10%	552	872	1,424	11%
Capital Goods	402	901	1,303	9%	366	727	1,093	8%
Communications	438	109	547	4%	451	140	591	4%
Consumer	1,002	1,037	2,039	14%	789	988	1,777	13%
Electric and Utility	554	660	1,214	8%	376	629	1,005	8%
Energy and Natural Gas	491	746	1,237	9%	464	737	1,201	9%
Financial	1,345	304	1,649	11%	1,060	348	1,408	10%
Other	130	10	140	1%	75	11	86	1%
Corporate	4,960	4,672	9,632	66%	4,133	4,452	8,585	64%
Collateralized Debt Obligations	17	-	17	0%	18	-	18	0%
Credit Card	-	3	3	0%	-	-	-	0%
Home Equity	2	-	2	0%	2	-	2	0%
Foreign Bank Obligations	-	477	477	3%	-	427	427	3%
Other	3	154	157	1%	3	91	94	1%
Asset-Backed Securities	22	634	656	4%	23	518	541	4%
Commercial Mortgage-Backed Securities	87	-	87	1%	120	-	120	1%
Collateralized Mortgage Obligations	10	1	11	0%	34	1	35	0%
Total Fixed Maturities ⁽²⁾	\$ 9,338	\$ 5,371	\$ 14,709	100%	\$ 8,400	\$ 5,043	\$ 13,443	100%
% of Fixed Maturities	63%	37%	100%		62%	38%	100%	

(1) 92% of fixed maturities were investment grade as of December 31, 2010 and December 31, 2009. The remaining fixed maturities were below investment grade holdings and invested mainly in corporate debt, split relatively evenly between public and private placements.

(2) Problem and potential problem bonds at amortized cost, net of impairments, were \$77 million and \$138 million as of December 31, 2010 and December 31, 2009 respectively. For more information, please refer to CIGNA's Form 10-K for the year ended December 31, 2010 which is expected to be filed on February 24, 2011.

CIGNA Corporation
Summary of Fixed Maturities (unaudited)
Analysis of Amortized Cost vs. Fair Value

(Dollars in millions)

Sector	As of December 31, 2010				As of December 31, 2009			
	Amortized Cost	Unrealized Appreciation	Unrealized Depreciation	Fair Value	Amortized Cost	Unrealized Appreciation	Unrealized Depreciation	Fair Value
United States Government	\$ 459	\$ 229	\$ 1	\$ 687	\$ 398	\$ 174	\$ 1	\$ 571
States and Local Government	2,305	172	10	2,467	2,341	188	8	2,521
Foreign Government	1,109	64	4	1,169	1,040	38	8	1,070
Government	3,873	465	15	4,323	3,779	400	17	4,162
Basic Industry	1,388	121	6	1,503	1,349	86	11	1,424
Capital Goods	1,203	103	3	1,303	1,040	67	14	1,093
Communications	496	51	-	547	550	45	4	591
Consumer	1,870	179	10	2,039	1,678	110	11	1,777
Electric and Utility	1,123	94	3	1,214	953	59	7	1,005
Energy and Natural Gas	1,112	127	2	1,237	1,103	103	5	1,201
Financial	1,583	89	23	1,649	1,390	62	44	1,408
Other	138	4	2	140	85	3	2	86
Corporate	8,913	768	49	9,632	8,148	535	98	8,585
Collateralized Debt Obligations	20	-	3	17	20	-	2	18
Credit Card	3	-	-	3	-	-	-	-
Home Equity	2	-	-	2	2	-	-	2
Foreign Bank Obligations	390	94	7	477	377	54	4	427
Other	154	5	2	157	95	1	2	94
Asset-Backed Securities	569	99	12	656	494	55	8	541
Commercial Mortgage-Backed Securities	80	10	3	87	125	5	10	120
Collateralized Mortgage Obligations	10	1	-	11	34	1	-	35
Total Fixed Maturities	\$ 13,445	\$ 1,343	\$ 79	\$ 14,709	\$ 12,580	\$ 996	\$ 133	\$ 13,443

CIGNA Corporation
Summary of Commercial Mortgage Loans (unaudited)
As of December 31, 2010

(Dollars in millions)

Geographic Region	Property Type							Total ⁽¹⁾	% of Mortgage Loans
	Office Buildings	Apartment Buildings	Industrial	Hotels	Retail	Other			
Massachusetts	\$ 315	\$ 174	\$ 10	\$ 18	\$ 16	\$ -	\$ 533	15%	
Connecticut	-	25	8	-	19	-	52	1%	
New England	315	199	18	18	35	-	585	16%	
New York	156	-	-	80	-	15	251	7%	
New Jersey	96	-	-	10	-	-	106	3%	
Pennsylvania	-	-	-	28	-	-	28	1%	
Middle Atlantic	252	-	-	118	-	15	385	11%	
Georgia	11	72	78	30	16	-	207	6%	
Florida	-	-	127	9	64	-	200	6%	
South Carolina	-	11	136	-	-	-	147	4%	
Virginia	27	30	-	59	22	-	138	4%	
Other ⁽²⁾	16	18	26	-	-	-	60	2%	
South Atlantic	54	131	367	98	102	-	752	22%	
Texas	66	90	-	11	46	-	213	6%	
Tennessee	-	-	16	47	30	-	93	3%	
Illinois	79	-	13	-	-	-	92	3%	
Other ⁽²⁾	14	14	73	-	20	-	121	3%	
Central	159	104	102	58	96	-	519	15%	
Colorado	73	147	26	43	-	-	289	8%	
Other ⁽²⁾	19	-	2	4	-	-	25	1%	
Mountain	92	147	28	47	-	-	314	9%	
California	120	224	44	180	104	23	695	20%	
Washington	15	30	7	-	81	-	133	4%	
Oregon	36	-	53	14	-	-	103	3%	
Pacific	171	254	104	194	185	23	931	27%	
Totals	\$ 1,043	\$ 835	\$ 619	\$ 533	\$ 418	\$ 38	\$ 3,486	100%	
% of Mortgage Loans	30%	24%	18%	15%	12%	1%	100%		

(1) Problem and potential problem commercial mortgage loans carried at amortized cost, net of impairments, were \$383 million and \$397 million as of December 31, 2010 and December 31, 2009, respectively. For more information, please refer to the Investment Assets section in the Management's Discussion and Analysis section of CIGNA's Form 10-K for the year ended December 31, 2010 which is expected to be filed on February 24, 2011.

(2) Represents states in a region with a concentration of less than 3%.

CIGNA Corporation
Summary of Commercial Mortgage Loans (unaudited)
As of December 31, 2010

(Dollars in millions)

Loan to Value Ratio ⁽¹⁾	Office Buildings	Apartment Buildings	Industrial	Hotels	Retail	Other	Total	% of Mortgage Loans
	69%	78%	82%	74%	70%	58%	74%	
Origination Years								
Pre-2006	\$ 307	\$ 363	\$ 265	\$ 189	\$ 257	\$ -	\$ 1,381	40%
2006	230	327	167	95	81	38	938	27%
2007	177	78	-	25	20	-	300	9%
2008	146	30	71	192	47	-	486	14%
2009	99	-	41	-	13	-	153	4%
2010	84	37	75	32	-	-	228	6%
Totals	\$ 1,043	\$ 835	\$ 619	\$ 533	\$ 418	\$ 38	\$ 3,486	100%

Loan to Value Distribution ⁽¹⁾				
Amortized Cost				
Loan to Value Ratios	Senior	Subordinated	Total	% of Mortgage Loans
Below 50%	\$ 195	\$ 157	\$ 352	10%
50% to 59%	486	33	519	15%
60% to 69%	600	64	664	19%
70% to 79%	310	30	340	10%
80% to 89%	805	33	838	24%
90% to 99%	544	27	571	16%
100% or above	202	-	202	6%
Totals	\$ 3,142	\$ 344	\$ 3,486	100%

(1) The Loan to Value Ratios on the commercial mortgage loans that CIGNA holds in its portfolio leverage internal valuations which are estimates based on the most recent full year financial statements and budgets/projections for the next year, considering occupancy, rental rates, operating costs, and other relevant information. The values are determined as part of an annual review process which was completed in July of 2010. For more information, please refer to CIGNA's Form 10-K for the year ended December 31, 2010 which is expected to be filed on February 24, 2011.

CIGNA Corporation
Stock and Balance Sheet Analyses (unaudited)

	Three Months Ended December 31,				Year Ended December 31,	
	2010		2009		2010	2009
<i>(In millions, except per share data)</i>						
Price range of common stock:	High	\$ 38.53	\$ 38.12	\$ 39.26	\$ 38.12	
	Low	\$ 34.33	\$ 26.83	\$ 29.12	\$ 12.68	
Market price (as of end of period)				\$ 36.66	\$ 35.27	
Dividends declared per share		\$ -	\$ -	\$ 0.040	\$ 0.040	
Common dividends declared		\$ -	\$ -	\$ 11	\$ 11	

	As of December 31,	
	2010	2009
Common shares outstanding (in thousands)	271,880	274,257
Book value per share	\$ 24.44	\$ 19.75

CIGNA Corporation
Condensed Consolidated Statements of Cash Flows (unaudited)

(Dollars in millions)

	Year Ended December 31,	
	2010	2009
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income	\$ 1,349	\$ 1,305
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	292	268
Realized investment (gains) losses	(75)	43
Deferred income taxes	190	319
Gains on sales of businesses (excluding discontinued operations)	(13)	(32)
Income from discontinued operations	-	(1)
Net changes in assets and liabilities, net of non-operating effects:		
Premiums, accounts and notes receivable	62	49
Reinsurance recoverables	37	30
Deferred policy acquisition costs	(156)	(109)
Other assets	(3)	452
Insurance liabilities	325	(357)
Accounts payable, accrued expenses and other liabilities	(285)	(1,321)
Current income taxes	2	55
Other, net	5	44
Net cash provided by operating activities	1,730	745
Net cash used in investing activities	(1,329)	(1,485)
Net cash provided by financing activities	274	307
Effect of foreign currency rate changes on cash and cash equivalents	6	15
Net increase (decrease) in cash and cash equivalents	681	(418)
Cash and cash equivalents, beginning of year	924	1,342
Cash and cash equivalents, end of year	\$ 1,605	\$ 924

CIGNA Corporation
Health Care
Segment Earnings (unaudited)

(Dollars in millions)

	Three Months Ended December 31,			Year Ended December 31,		
	2010	2009	% Change	2010	2009	% Change
Revenues:						
Premiums and fees	\$ 3,374	\$ 2,806	20 %	\$ 13,319	\$ 11,384	17 %
Net investment income	62	49	27	243	181	34
Mail order pharmacy revenues	367	338	9	1,420	1,282	11
Other revenues	70	61	15	266	262	2
Segment revenues	<u>3,873</u>	<u>3,254</u>	19	<u>15,248</u>	<u>13,109</u>	16
Benefits and Expenses:						
Health Care medical claims expense	2,135	1,701	26	8,570	6,927	24
Other benefit expenses	21	35	(40)	100	169	(41)
Mail order pharmacy cost of goods sold	303	274	11	1,169	1,036	13
Operating expenses excluding special item(s)	1,097	947	16	4,072	3,849	6
Special item(s) ⁽¹⁾	-	17	-	-	(2)	-
Benefits and expenses	<u>3,556</u>	<u>2,974</u>	20	<u>13,911</u>	<u>11,979</u>	16
Income before income taxes	317	280	13	1,337	1,130	18
Income taxes ⁽¹⁾	110	98	12	476	399	19
Segment earnings, after-tax	207	182	14	861	731	18
Less: Special item(s), after-tax ⁽¹⁾	-	(12)	-	-	2	-
Adjusted income from operations	\$ 207	\$ 194	7 %	\$ 861	\$ 729	18 %
Net realized investment gains (losses), net of taxes	\$ 11	\$ (2)	- %	\$ 26	\$ (19)	- %

(1) See the Special Item(s) discussion on Page 1 for further information.

CIGNA Corporation
Health Care
Revenue Analysis (unaudited)

(Dollars in millions)

	Three Months Ended December 31,			Year Ended December 31,		
	2010	2009	% Change	2010	2009	% Change
Premiums:						
Medical:						
Guaranteed cost ⁽¹⁾	\$ 1,039	\$ 837	24 %	\$ 3,929	\$ 3,380	16 %
Experience-rated ⁽²⁾	460	423	9	1,823	1,699	7
Stop loss	322	309	4	1,287	1,274	1
Dental	202	181	12	804	731	10
Medicare	365	152	140	1,470	595	147
Medicare Part D	124	69	80	558	342	63
Other	134	133	1	543	515	5
Total medical	2,646	2,104	26	10,414	8,536	22
Life and other non-medical	17	37	(54)	103	179	(42)
Total Premiums	2,663	2,141	24	10,517	8,715	21
Fees ⁽³⁾	711	665	7	2,802	2,669	5
Mail order pharmacy revenues ⁽⁴⁾	367	338	9	1,420	1,282	11
Other revenues ⁽⁵⁾	70	61	15	266	262	2
Net investment income	62	49	27	243	181	34
Segment revenues	\$ 3,873	\$ 3,254	19 %	\$ 15,248	\$ 13,109	16 %

(1) Includes open access, commercial HMO and voluntary/limited benefits business, as well as other risk-related products.

(2) Includes minimum premium members that have a risk profile similar to experience-rated funding arrangements. The risk portion of minimum premium revenue is reported in experience-rated medical premium whereas the self funding portion of minimum premium revenue is reported in fees. Also, includes certain non-participating cases for which special customer level reporting of experience is required.

(3) Represents administrative service fees for medical members and related specialty product fees for non-medical members as well as fees related to Medicare Part D of \$18 million for the three months and \$57 million for the year ended December 31, 2010, respectively, and \$13 million for the three months and \$41 million for the year ended December 31, 2009, respectively.

(4) Reflects revenues for non-risk pharmacy mail order fulfillment services.

(5) Includes amounts relating to Medicare Claim Administration of \$11 million for the three months and \$61 million for the year ended December 31, 2010, respectively, and \$21 million for the three months and \$91 million for the year ended December 31, 2009, respectively. Excluding this item, Other revenues primarily reflect non-risk revenues for direct channel specialty products.

CIGNA Corporation
Health Care
Key Metrics (unaudited)

(Dollars in millions)

	Three Months Ended December 31,			Year Ended December 31,		
	2010	2009	% Change	2010	2009	% Change
OPERATING EXPENSES EXCLUDING SPECIAL ITEM(S):						
Fulfillment	\$ 462	\$ 431	7 %	\$ 1,791	\$ 1,796	- %
Customer acquisition	101	105	(4)	395	418	(6)
Staff	47	45	4	183	182	1
Other	119	81	47	370	327	13
Medical operating expenses	729	662	10	2,739	2,723	1
Premium taxes and commissions	108	94	15	402	385	4
Sub Total (before Investment)	837	756	11	3,141	3,108	1
Individual segment expansion	23	8	188	74	32	131
Pharmacy ⁽¹⁾	51	42	21	193	169	14
Disease management	38	38	-	151	159	(5)
Dental	36	34	6	148	145	2
Medicare claim administration	16	19	(16)	74	91	(19)
Medicare Part D	17	11	55	61	51	20
All other	79	39	103	230	94	145
Sub Total	237	183	30	857	709	21
Operating expenses excluding special item(s)	\$ 1,097	\$ 947	16 %	\$ 4,072	\$ 3,849	6 %

(1) Includes expenses supporting both mail order and retail pharmacy operations.

RATIOS:	Three Months Ended December 31,			Change Better (Worse)	Year Ended December 31,			Change Better (Worse)
	2010	2009			2010	2009		
Guaranteed Cost care ratio (including voluntary / limited benefits) ⁽²⁾	78.5 %	84.4 %	5.9	80.1 %	83.9 %	3.8		
Medicare Part D care ratio (including fees)	61.3 %	60.1 %	(1.2)	84.2 %	81.8 %	(2.4)		
Medicare Part D care ratio (excluding fees)	70.4 %	70.9 %	0.5	92.8 %	91.6 %	(1.2)		

(2) The Guaranteed Cost care ratio excludes the stop loss products associated with experience-rated and service members.

CIGNA Corporation
Health Care
Estimated Covered Lives (unaudited)

COVERED LIVES BY FUNDING TYPE:	As of December 31,		
	2010	2009	% Change
<i>(Lives in thousands)</i>			
Medical membership :			
Guaranteed cost ⁽¹⁾	1,177	1,001	18 %
Experience-rated ⁽²⁾	849	761	12
Total commercial risk	2,026	1,762	15
Medicare	145	52	179
Total risk	2,171	1,814	20
Service	9,266	9,226	-
Total medical membership	11,437	11,040	4 %

Non-medical membership :

Medicare Part D ⁽³⁾	560	305	84 %
Dental ⁽⁴⁾	10,251	9,873	4 %
Behavioral care ⁽⁴⁾	18,257	17,647	3 %
Pharmacy ⁽⁴⁾	6,501	6,451	1 %

(1) Includes open access, commercial HMO, and voluntary / limited benefits business, as well as other risk-related products.

(2) Includes minimum premium members, who have a risk profile similar to experience-rated members. Also, includes certain non-participating cases for which special customer level reporting of experience is required.

(3) Reflects members enrolled in CIGNA's Medicare Part D program, which provides access to prescription medications through a nationwide pharmacy network.

(4) Reflects members enrolled in CIGNA's dental, behavioral care or managed pharmacy programs, which provide access to services through a nationwide network. These members may also be medical members, or they may have stand-alone dental, behavioral care or pharmacy coverage.

COVERED LIVES BY MARKET SEGMENT: ⁽⁵⁾	As of December 31,		
	2010	2009 ⁽⁶⁾	% Change
<i>(Lives in thousands)</i>			
Medical membership :			
National Accounts	3,908	4,213	(7) %
Middle Market	6,598	6,128	8
Select	623	561	11
Other	308	138	123
Total medical membership	11,437	11,040	4 %

(5) Estimated Covered Lives by Market Segment generally reflects the following:
~ the National Accounts market segment includes multi-site employers with more than 5,000 employees;
~ the Middle Market segment includes multi-site employers with more than 250 but fewer than 5,000 employees and single-site employers with more than 250 employees;
~ the Select market segment includes employers with more than 50 but fewer than 250 employees; and
~ Other includes Individual, Small business, which generally includes employers with 2-50 employees, and Medicare, which includes Individual and Group Medicare Private Fee for Service.

(6) Prior period restated to reflect segment transfers resulting primarily from increased/decreased enrollment at the account level.

CIGNA Corporation
Disability and Life
Segment Earnings (unaudited)

	Three Months Ended December 31,			Year Ended December 31,		
	2010	2009	% Change	2010	2009	% Change
Revenues:						
Premiums and fees:						
Life	\$ 331	\$ 314	5 %	\$ 1,238	\$ 1,301	(5) %
Disability	295	268	10	1,167	1,057	10
Other	67	65	3	262	276	(5)
Total premiums and fees	693	647	7	2,667	2,634	1
Net investment income	64	64	-	261	244	7
Other revenues	37	26	42	123	113	9
Segment revenues	794	737	8	3,051	2,991	2
Benefits and Expenses:						
Benefit expenses	513	474	8	1,935	1,922	1
Operating expenses excluding special item(s)	178	169	5	705	677	4
Special item(s) ⁽¹⁾	-	3	-	-	(1)	-
Benefits and expenses	691	646	7	2,640	2,598	2
Income before income taxes	103	91	13	411	393	5
Income taxes ⁽¹⁾	31	27	15	120	109	10
Segment earnings, after-tax	72	64	13	291	284	2
Less: Special item(s), after-tax ⁽¹⁾	-	(2)	-	-	5	-
Adjusted income from operations	\$ 72	\$ 66	9 %	\$ 291	\$ 279	4 %
Net realized investment gains (losses), net of taxes	\$ 4	\$ 1	300 %	\$ 12	\$ (1)	- %

(1) See the Special Item(s) discussion on Page 1 for further information.

**CIGNA Corporation
International
Segment Earnings (unaudited)**

(Dollars in millions)

	Three Months Ended December 31,			Year Ended December 31,		
	2010	2009	% Change	2010	2009	% Change
Revenues:						
Premiums and fees:						
Health, Life, and Accident (Individual)	\$ 334	\$ 280	19 %	\$ 1,231	\$ 998	23 %
Expatriate / Healthcare (Group)	291	224	30	1,037	884	17
Total premiums and fees	625	504	24	2,268	1,882	21
Net investment income	23	19	21	82	69	19
Other revenues	8	8	-	31	22	41
Segment revenues	656	531	24	2,381	1,973	21
Benefits and Expenses:						
Benefit expenses	350	295	19	1,255	1,080	16
Operating expenses ⁽¹⁾	226	171	32	784	636	23
Special item(s) ⁽²⁾	-	-	-	-	1	-
Benefits and expenses	576	466	24	2,039	1,717	19
Income before income taxes	80	65	23	342	256	34
Income taxes ⁽²⁾	22	25	(12)	95	70	36
Income attributable to noncontrolling interest	1	1	-	4	3	33
Segment earnings, after-tax	57	39	46	243	183	33
Less: Special item(s), after-tax ⁽²⁾	-	1	-	-	1	-
Adjusted income from operations	\$ 57	\$ 38	50 %	\$ 243	\$ 182	34 %
Net realized investment gains, net of taxes	\$ -	\$ 1	- %	\$ 2	\$ 2	- %

(1) Operating expenses include policy acquisition expenses of \$99 million for the three months and \$366 million for the year ended December 31, 2010, respectively, and \$84 million for the three months and \$324 million for the year ended December 31, 2009, respectively.

(2) See the Special Item(s) discussion on Page 1 for further information.

Excluding the Effect of Foreign Currency Movements: ⁽³⁾	Three Months Ended December 31,			Year Ended December 31,		
	2010	2009	% Change	2010	2009	% Change
(Dollars in millions)						
Premiums and fees	\$ 622	\$ 504	23 %	\$ 2,190	\$ 1,882	16 %
Adjusted income from operations	\$ 56	\$ 38	47 %	\$ 230	\$ 182	26 %

(3) Movements in foreign currency exchange rates between reporting periods impact the comparability of reported results. The impact of foreign currency movements was calculated by comparing the reported results to what the results would have been had the exchange rates remained constant with the prior period's exchange rates.

CIGNA Corporation
International
Key Metrics (unaudited)

(Dollars in millions)

HEALTH, LIFE AND ACCIDENT (INDIVIDUAL) PREMIUMS AND FEES BY GEOGRAPHY:	Three Months Ended December 31,			Year Ended December 31,		
	2010	2009	% Change	2010	2009	% Change
Korea	\$ 198	\$ 156	27 %	\$ 717	\$ 538	33 %
Taiwan	56	46	22	207	171	21
Indonesia	22	20	10	86	72	19
Europe	18	24	(25)	75	87	(14)
Other	40	34	18	146	130	12
Total Health, Life and Accident (Individual)⁽¹⁾	\$ 334	\$ 280	19 %	\$ 1,231	\$ 998	23 %
China Joint Venture ⁽¹⁾	\$ 50	\$ 33	52 %	\$ 169	\$ 114	48 %

HEALTH, LIFE AND ACCIDENT (INDIVIDUAL) NUMBER OF POLICIES:	As of December 31,		
	2010	2009	% Change
Health, Life and Accident Policies (Individual)⁽¹⁾	5,931	5,209	14 %
China Joint Venture ⁽¹⁾	791	662	19 %

(1) CIGNA owns a 50% noncontrolling interest in its China Joint Venture. CIGNA's 50% share of the joint venture's earnings are reported in Other Revenues using the equity method of accounting under GAAP. As such, the premiums and fees and policy count from the China Joint Venture have not been included in the above Health, Life and Accident Premiums and Fees By Geography or Number of Policies. The China Joint Venture premiums and fees and policy count are presented as if CIGNA owned 100% of the joint venture for informational purposes only.

EXPATRIATE AND HEALTHCARE ESTIMATED COVERED LIVES BY FUNDING TYPE:	As of December 31,		
	2010	2009	% Change
Risk	480	399	20 %
Service	556	230	142
Total Expatriate and Healthcare membership	1,036	629	65 %

CIGNA Corporation
Run-off Reinsurance
Segment Earnings (unaudited)

(Dollars in millions)

	Three Months Ended December 31,			Year Ended December 31,		
	2010	2009	% Change	2010	2009	% Change
Revenues:						
Premiums and fees	\$ 5	\$ 6	(17) %	\$ 25	\$ 29	(14) %
Net investment income	27	27	-	114	113	1
Other revenues ⁽¹⁾	(85)	(49)	(73)	(158)	(283)	44
Segment revenues	(53)	(16)	(231)	(19)	(141)	87
Benefits and Expenses:						
Benefit expenses excluding special item	(69)	(44)	(57)	(25)	(146)	83
Guaranteed minimum income benefits fair value (gain) loss	(127)	(89)	(43)	55	(304)	-
Operating expenses excluding special item	9	9	-	30	31	(3)
Special item(s) ⁽³⁾	31	-	-	31	-	-
Benefits and expenses	(156)	(124)	(26)	91	(419)	-
Income (loss) before income taxes	103	108	(5)	(110)	278	-
Income taxes (benefits) ⁽³⁾	(60)	39	-	(136)	93	-
Segment earnings, after-tax	163	69	136	26	185	(86)
Less: Special item(s), after-tax ⁽³⁾	77	-	-	77	-	-
Less: Results of guaranteed minimum income benefits business, after-tax ⁽²⁾	85	60	42	(24)	209	-
Adjusted income (loss) from operations	\$ 1	\$ 9	(89) %	\$ (27)	\$ (24)	(13) %
Net realized investment gains (losses), net of taxes	\$ 3	\$ -	- %	\$ 5	\$ (2)	- %

(1) See the Dynamic Hedge Program discussion on page 3 for further information.

(2) Results of guaranteed minimum income benefits business include "Guaranteed minimum income benefits fair value (gain) loss," as well as net investment income and income taxes associated with this business.

(3) See the Special Item(s) discussion on Page 1 for further information.

CIGNA Corporation
Other Operations
Segment Earnings (unaudited)

	Three Months Ended December 31,			Year Ended December 31,		
	2010	2009	% Change	2010	2009	% Change
<i>(Dollars in millions)</i>						
Revenues:						
Premiums and fees	\$ 28	\$ 29	(3) %	\$ 114	\$ 112	2 %
Net investment income	99	103	(4)	404	407	(1)
Other revenues	16	15	7	60	64	(6)
Segment revenues	143	147	(3)	578	583	(1)
Benefits and Expenses:						
Benefit expenses	97	100	(3)	395	398	(1)
Operating expenses excluding special item(s)	15	13	15	59	59	-
Special item(s) ⁽¹⁾	-	-	-	-	9	-
Benefits and expenses	112	113	(1)	454	466	(3)
Income before income taxes	31	34	(9)	124	117	6
Income taxes ⁽¹⁾	11	11	-	39	31	26
Segment earnings, after-tax	20	23	(13)	85	86	(1)
Less: Special item(s), after-tax ⁽¹⁾	-	-	-	-	1	-
Adjusted income from operations	\$ 20	\$ 23	(13) %	\$ 85	\$ 85	- %
Net realized investment gains (losses), net of taxes	\$ 3	\$ (2)	- %	\$ 5	\$ (6)	- %

(1) See the Special Item(s) discussion on Page 1 for further information.

CIGNA Corporation
Corporate (unaudited)

(Dollars in millions)

	Three Months Ended December 31,			Year Ended December 31,		
	2010	2009	% Change	2010	2009	% Change
Revenues:						
Net investment income	\$ 1	\$ -	- %	\$ 1	\$ -	- %
Other revenues ⁽¹⁾	<u>(16)</u>	<u>(14)</u>	(14)	<u>(62)</u>	<u>(58)</u>	(7)
Segment revenues	<u>(15)</u>	<u>(14)</u>	(7)	<u>(61)</u>	<u>(58)</u>	(5)
Benefits and Expenses:						
Benefit expenses ⁽¹⁾	-	(4)	-	-	(16)	-
Operating expenses ⁽¹⁾	46	57	(19)	189	191	(1)
Special item(s) ⁽²⁾	<u>59</u>	<u>-</u>	-	<u>59</u>	<u>-</u>	-
Benefits and expenses	<u>105</u>	<u>53</u>	98	<u>248</u>	<u>175</u>	42
Loss before income tax benefits	(120)	(67)	(79)	(309)	(233)	(33)
Income tax benefits ⁽²⁾	<u>(41)</u>	<u>(22)</u>	(86)	<u>(98)</u>	<u>(91)</u>	(8)
Segment loss, after-tax	(79)	(45)	(76)	(211)	(142)	(49)
Less: Special item(s), after-tax ⁽²⁾	<u>(35)</u>	<u>-</u>	-	<u>(35)</u>	<u>12</u>	-
Adjusted loss from operations	\$ (44)	\$ (45)	2 %	\$ (176)	\$ (154)	(14) %

(1) Includes amounts for elimination of intercompany revenues and expenses.

(2) See the Special Item(s) discussion on Page 1 for further information.