



April 28, 2020

We are providing the following notice from the New Jersey State Department of Banking and Insurance.

This notice only applies to New Jersey policy/certificate holders with the following insurance policy/plan type with Cigna:

- Group Term Life Insurance underwritten by Life Insurance Company of North America (LINA)
- Group Universal Life Insurance underwritten by Connecticut General Life Insurance Company (CGLIC)
- Individual Whole Life policies underwritten by LINA and CGLIC

The notice is as follows:

A recent Executive Order issued by Governor Murphy extends grace periods and gives you other rights under your life insurance coverage for those who may be experiencing financial hardship due to COVID-19. The grace period and rights are currently in effect, but are temporary, though they may be extended further. Please check the Department's website at <https://www.state.nj.us/dobi/covid/index.html> for updates.

Also, pursuant to the Executive Order, the Commissioner of the Department of Banking and Insurance issued Bulletin No. 20-16 which provides more detail on the grace period and your rights to continued coverage due to the COVID-19 pandemic.

- A copy of the Executive Order can be found at: <https://nj.gov/infobank/eo/056murphy/pdf/EO-123.pdf>
- A copy of Bulletin No. 20-16 can be found at: https://www.state.nj.us/dobi/bulletins/blt20_16.pdf

Insurance Payments - Grace Period

Due to the financial hardship resulting from the COVID-19 pandemic, if your coverage was in good standing on March 1, 2020, we must extend the grace period, included in your policy or certificate, to 90 days for the payment of premiums and fees under your life insurance coverage. We may not impose any late fees or interest relating to the affected premium payment or report you to a credit reporting agency or a debt collection agency regarding such premium payment.

You may elect this 90-day emergency grace period to start:

- Retroactively on April 1, 2020; or
- May 1, 2020.

Your coverage will remain in effect during the extended grace period and will not be canceled due to nonpayment of premium.

Catching up on Overdue Insurance Payments

The Bulletin also requires we permit you to pay the overdue premium in equal monthly installments over a 12-month period following the 90 day period, if you did not make a timely premium payment due to

financial hardship as a result of the COVID-19 pandemic. We may permit a longer repayment period, if requested.

Who is Eligible for the Extended Grace Period?

The extended grace period only applies to life insurance coverage in good standing on March 1, 2020.

Does the Grace Period Apply to my Initial Premium?

No. It applies after you have paid your initial premium to obtain life insurance.

Is My Premium Payment Forgiven?

No. That is not the intent of the Executive Order and Bulletin. The intent is to grant an extended grace period to pay your premium without penalty or interest.

Are your rights and benefits affected?

Yes. You now have up to 90 days to exercise any rights or benefits granted under the policy.

Questions

If you have been negatively financially impacted from COVID-19 and need to discuss a deferral of your premiums or if you have any questions about the Executive Order or regulations, please contact your Cigna Representative or your plan service provider.